

**VELS EDUCATION SOCIETY**  
No 8-2-704/B15, Hydrebad, Telangana , 500034  
**BALANCE SHEET AS ON 31st March 2018**

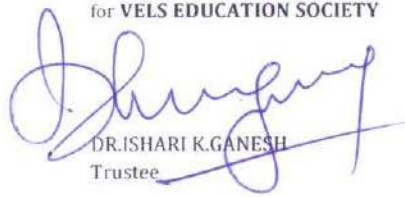
Liabilities	Sch	VES	MIDS	TOTAL	Assets	Sch	VES	MIDS	TOTAL
CAPITAL FUND	1	895,14,000	-	895,14,000	FIXED ASSETS	5	1578,82,026	96,20,788	1675,02,814
GENERAL FUND	2	-1540,69,978	1337,96,084	-202,73,894	OTHER CURRENT ASSETS	6	63,87,544	-	63,87,544
LOANS & ADVANCES	3	857,12,518	-	857,12,518	LOANS & ADVANCES	7	-	23,74,573	23,74,573
BRANCH AND DIVISIONS	4	1275,25,549	-1275,25,549	-	CASH & BANK BALANCE	8	3,12,519	15,56,144	18,68,663
CURRENT LIABILITIES	5	159,00,000	72,80,970	231,80,970					
<b>TOTAL</b>		<b>1645,82,089</b>	<b>135,51,505</b>	<b>1781,33,594</b>	<b>TOTAL</b>		<b>1645,82,089</b>	<b>135,51,505</b>	<b>1781,33,594</b>

As per our report on even date  
for **Sundararajan Associates LLP**  
**CHARTERED ACCOUNTANTS**  
FRN NO 04997S/ S200051

  
R.Sundararajan  
Managing Partner  
M.No.029814  
Place:Chennai  
Date: 26.10.2018



for **VELS EDUCATION SOCIETY**

  
DR.ISHARI K.GANESH  
Trustee

**VELS EDUCATION SOCIETY**  
**No 8-2-704/B15, Hydrebad, Telangana , 500034**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01/04/2017 TO 31/03/2018**

Expenditure	Sch	VES	MIDS	Amount Rs.	Income	Sch	VES	MIDS	Amount Rs.
Salaries & Staffwelfare	11		284,02,658	284,02,658	Fee collection	9	-	969,03,806	969,03,806
Hospital Expenses	12		59,17,938	59,17,938	Other Income	10	1,35,457	102,83,863	104,19,320
Vehicle and Transport Expenses	13	96,670	10,78,865	11,75,535					
University Fee& Expenses	14	-	22,62,225	22,62,225					
Finance Charges	15	117,74,327	6,116	117,80,442					
Hostel Expenses	16	-	48,92,338	48,92,338					
Office Expenses	17	-	22,460	22,460					
Repairs & Maintenance	18		10,44,120	10,44,120					
Books and Journals	19		53,00,847	53,00,847					
College Expenses	20		32,17,036	32,17,036					
Communication Expenses	21		1,53,877	1,53,877					
Rates & Taxes	22		2,91,310	2,91,310					
Electricity Charges	23		34,36,425	34,36,425					
Other Expenses	24		91,901	91,901					
Consultancy Charges	25		6,56,415	6,56,415					
Deprecation	5	175,42,447	9,70,946	185,13,394					
Excess of Income over Expenditure				201,64,205					
<b>TOTAL</b>		<b>294,13,444</b>	<b>577,45,477</b>	<b>1073,23,126</b>	<b>TOTAL</b>		<b>1,35,457</b>	<b>1071,87,669</b>	<b>1073,23,126</b>

As per our report on even date  
for **Sundararajan Associates LLP**  
**CHARTERED ACCOUNTANTS**  
FRN NO 04997S/ S200051

R.Sundararajan  
Partner  
M.No.029814  
Place:Chennai  
Date: 26.10.2018



for **VELS EDUCATION SOCIETY**

*(Signature)*  
**DR.ISHARI K.GANESH**  
President

## Schedules to Balance Sheet

SCh No	PARTICULARS	Vels Education Society	Meghna Institute of Dental Sciences	TOTAL
1	<b>Capital Fund</b>	895,14,000	-	895,14,000
2	<b>GENERAL FUND</b>			
	Opening Balance	-1247,91,991	843,53,892	-404,38,099
	Income over Expenditure	-292,77,987	494,42,192	201,64,205
	<b>Total</b>	<b>-1540,69,978</b>	<b>1337,96,084</b>	<b>-202,73,894</b>
3	<b>LOANS</b>			
	Secured Loans	857,12,518		857,12,518
	Unsecured Loans	-		-
	<b>TOTAL</b>	<b>857,12,518</b>	<b>-</b>	<b>857,12,518</b>
4	<b>BRANCH (Asset)</b>			
	Branch - Vels Education society	-	1275,25,549	1275,25,549
	<b>TOTAL</b>		<b>1275,25,549</b>	<b>1275,25,549</b>
	<b>BRANCH (Liability)</b>			
	Branch - Meghna Instiute of Dental Sciences	1275,25,549		1275,25,549
	<b>TOTAL</b>	<b>1275,25,549</b>		<b>1275,25,549</b>
5	<b>CURRENT LIABILITIES</b>			
	Caution Deposit		33,05,910	33,05,910
	ESIC Payable		21,478	21,478
	Examination Fee Payable		4,72,148	4,72,148
	Professional Tax Payable		49,250	49,250
	Provident Fund Payable		36,939	36,939
	TDS Payable		3,64,378	3,64,378
	PF Employer Contribution Payable		40,523	40,523
	Scholarship Fee		30,176	30,176
	Tutuion Fee Refundable		1,55,000	1,55,000
	VISTAS	89,00,000		89,00,000
	Vael's Education Trust	70,00,000		70,00,000
	Sundry Creditors	-	28,05,166	28,05,166
	<b>TOTAL</b>	<b>159,00,000</b>	<b>72,80,970</b>	<b>231,80,970</b>
6	<b>OTHER CURRENT ASSETS</b>			
	Interest Accrued	3,32,670		3,32,670
	TDS Receivable	54,874		54,874
	FD with Cosmos Bank	10,00,000	-	10,00,000
	Sri Balaji Charitable Trust	50,00,000		50,00,000
	<b>TOTAL</b>	<b>63,87,544</b>	<b>-</b>	<b>63,87,544</b>
7	<b>LOANS &amp; ADVANCES</b>			
	Unsecured Loans		-	-
	Advances to suppliers		22,53,966	22,53,966
	Other Loans and Advances		1,20,607	1,20,607
	<b>TOTAL</b>	<b>-</b>	<b>23,74,573</b>	<b>23,74,573</b>
8	<b>CASH &amp; BANK BALANCE</b>			
	ANDHRA BANK MIDS-PRINCIPAL-038711011002573		1,63,370	1,63,370
	Cosmos Bank	1,90,000		1,90,000
	AXIS -5167	1,22,189		1,22,189
	AXIS MIDS-911010020051185		1,48,061	1,48,061
	Axis MIDS 914010037602692		9,92,760	9,92,760
	PNB Hostel-2722000101204294		9,756	9,756
	PNB NZB-2722002100906975		16,049	16,049
	Pnb-Principal-272200 0101208917		73,638	73,638
	Cash	330	1,52,510	1,52,840
	<b>TOTAL</b>	<b>3,12,519</b>	<b>15,56,144</b>	<b>18,68,663</b>

**SCHEDULE 5:**

VELS EDUCATION SOCIETY								
FIXED ASSETS SCHEDULES AS ON 31-03-2018								
PARTICULARS	DEP RATE	OP BAL 01.04.2017	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2018
Buildings	10%	995,61,974	-	-	-	995,61,974	99,56,197	896,05,776
Buildings(WIP)	0%	-	-	-	-	-	-	-
Furniture & Equipments	10%	758,62,500	-	-	-	758,62,500	75,86,250	682,76,250
Computers	40%	-	-	-	-	-	-	-
Vehicles	15%	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>1754,24,474</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1754,24,474</b>	<b>175,42,447</b>	<b>1578,82,026</b>

**MEGHANA INSTITUTE OF DENTAL SCIENCES**

PARTICULARS	DEP RATE	OP BAL 01.04.2017	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2018
Buildings(WIP)	0%	37,91,354	10,60,208	3,92,326	-	52,43,888	-	52,43,888
Furniture & Equipments	15%	27,33,281	10,41,163	6,57,622	-	44,32,066	6,15,488	38,16,577
Library Books	40%	62,600	6,57,236	-	-	7,19,836	2,87,934	4,31,902
Computers	40%	58,449	1,23,000	6,570	30,235	1,57,784	61,800	95,984
Vehicles	15%	38,161	-	-	-	38,161	5,724	32,437
<b>TOTAL</b>		<b>66,83,844</b>	<b>28,81,607</b>	<b>10,56,518</b>	<b>30,235</b>	<b>105,91,734</b>	<b>9,70,946</b>	<b>96,20,788</b>



## Schedules to Income and Expenditure Account

Sch No	Particulars	Vels Education Society	Meghna Institute of Dental Sciences	TOTAL
9	<b>Fees and Fines Collection</b>			
	Tuition Fee	-	733,40,702	733,40,702
	Tuition Fee Scholarship Dept	-	60,78,000	60,78,000
	College Fees	-	45,88,260	45,88,260
	Fine & Fee Collection	-	11,235	11,235
	Dental Material Fee	-	5,00,000	5,00,000
	Hostel Fee	-	123,85,609	123,85,609
	<b>Total</b>		<b>969,03,806</b>	<b>969,03,806</b>
10	<b>Other Income</b>			
	OP Receipts	-	96,71,903	96,71,903
	Electricity charges	39,716	-	39,716
	Interest Income	95,741	1,24,165	2,19,906
	Mess Receipts	-	1,02,170	1,02,170
	Other Income	-	22,510	22,510
	Pharmacy Rent	-	1,65,000	1,65,000
	Canteen Rent	-	1,57,540	1,57,540
	Record Books Sale	-	40,575	40,575
	<b>Total</b>	<b>1,35,457</b>	<b>102,83,863</b>	<b>104,19,320</b>

Sch No	Particulars	Vels Education Society	Meghna Institute of Dental Sciences	TOTAL
	<b>Expenses</b>			
11	<b>Salary Expenses</b>			
	Salary		277,52,346	277,52,346
	ESI Employer Contribution		1,88,217	1,88,217
	PF Employer Contribution		4,62,095	4,62,095
	<b>TOTAL</b>	-	<b>284,02,658</b>	<b>284,02,658</b>
12	<b>Hospital Expenses</b>			
	Hospital Maintenance		46,99,030	46,99,030
	Bio Medical Wastage		4,22,100	4,22,100
	Clinic Rent		33,000	33,000
	Clinical Attachment		7,19,000	7,19,000
	Dental Chairs Servicing Charges		16,400	16,400
	Lingual Ortho Program Exps		28,408	28,408
	<b>TOTAL</b>	-	<b>59,17,938</b>	<b>59,17,938</b>
13	<b>Vehicle &amp; Transport Expenses</b>			
	Vehicle Maintenance		2,00,113	2,00,113
	Repairs and Maintenance		4,66,039	4,66,039
	Transport Charges		3,65,755	3,65,755
	Traveling Expenses		46,958	46,958
	Insurance	96,670		96,670
	<b>TOTAL</b>	<b>96,670</b>	<b>10,78,865</b>	<b>11,75,535</b>
14	<b>University Fee &amp; Expenses</b>			
	University Affiliation Fee		5,00,000	5,00,000
	University Fee & Expenses		17,62,225	17,62,225
	<b>TOTAL</b>	-	<b>22,62,225</b>	<b>22,62,225</b>
15	<b>Finance Charges</b>			
	Bank Charges	460	6,116	6,575.81
	Interest on Cosmos Loan	117,73,867		117,73,867
	<b>TOTAL</b>	<b>117,74,327</b>	<b>6,116</b>	<b>117,80,442</b>
16	<b>Hostel Expenses</b>			
	Mess Maintenance		47,55,546	47,55,546.00
	Hostel Maintenance		1,36,792	1,36,792.00
	<b>TOTAL</b>	-	<b>48,92,338</b>	<b>48,92,338</b>

17	<b>Office Expenses</b>			
	Office Maintenance		8,300	8,300
	Website Maintenance		14,160	14,160
	<b>TOTAL</b>	-	<b>22,460</b>	<b>22,460</b>
18	<b>Repairs &amp; Maintenance</b>			
	College Maintenance		2,67,965	2,67,965
	Repairs & Maintenance(Electrical)		2,68,136	2,68,136
	Repairs & Maintenance(Computer Stationery)		79,009	79,009
	Computer Maintenance and Consumables		18,860	18,860
	Garden Maintenance		47,812	47,812
	House Keeping Maintenance		90,483	90,483
	Generator Maintenance		1,94,275	1,94,275
	Labour Charges		77,580	77,580
	<b>TOTAL</b>	-	<b>10,44,120</b>	<b>10,44,120</b>
19	<b>Books &amp; Journals</b>			
	Printing and Stationery		3,58,781	3,58,781
	Librery Journals		23,70,160	23,70,160
	Books and Periodicals		25,71,906	25,71,906
	<b>TOTAL</b>		<b>53,00,847</b>	<b>53,00,847</b>
20	<b>College Expenses</b>			
	DCI Fee & Expenses		1,50,000	1,50,000
	Sports Material		22,820	22,820
	Purchase of Aprans		5,10,793	5,10,793
	Hotel Accomdation		3,30,936	3,30,936
	Advertisement Charges		2,00,159	2,00,159
	Events and Celebrations		46,854	46,854
	Anatomy Lab Maintanece		81,400	81,400
	Lab Maintenance		39,416	39,416
	Security Service Charges		13,06,380	13,06,380
	Library Maintenance		11,125	11,125
	Examination Expenses		20,000	20,000
	Convocation Event management Service		4,97,153	4,97,153
	<b>TOTAL</b>		<b>32,17,036</b>	<b>32,17,036</b>
21	<b>Communication Expenses</b>			
	Postage & Courier Expenses		30,726	30,726
	Internet Charges		86,028	86,028
	Telephone Expenses		37,123	37,123
	<b>TOTAL</b>		<b>1,53,877</b>	<b>1,53,877</b>
22	<b>Rates and Taxes</b>			
	Rates and Taxes		76,340	76,340
	Interest on TDS		12,565	12,565
	Gram Panchayath Tax		2,02,405	2,02,405
	<b>TOTAL</b>		<b>2,91,310</b>	<b>2,91,310</b>
23	<b>Electricity Charges</b>		34,36,425	34,36,425
24	<b>Other Expenses</b>			
	Miscellaneous Expenses		25,692	25,692
	Administration Expenses		66,209	66,209
	<b>TOTAL</b>		<b>91,901</b>	<b>91,901</b>
25	<b>Consultancy Charges</b>		6,56,415	6,56,415

**VELS EDUCATION SOCIETY**  
No 8-2-704/B15, Hyderabad, Telangana , 500034  
**BALANCE SHEET AS ON 31st March, 2019**

Liabilities	Sch	VES	MIDS	TOTAL	Assets	Sch	VES	MIDS	TOTAL
CAPITAL FUND	1	8,95,14,000	-	8,95,14,000	FIXED ASSETS	6	14,20,93,824	1,16,62,703	15,37,56,527
GENERAL FUND	2	-17,84,54,573	17,74,20,324	-10,34,249	OTHER CURRENT ASSETS	7	67,26,461	17,950	67,44,411
LOANS & ADVANCES	3	6,44,42,337	11,44,685	6,55,87,022	LOANS & ADVANCES	8	-	2,12,43,921	2,12,43,921
BRANCH AND DIVISIONS	4	14,85,75,549	-14,85,75,549	-	CASH & BANK BALANCE	9	57,028	32,73,264	33,30,292
CURRENT LIABILITIES	5	2,48,00,000	62,08,378	3,10,08,378					
<b>TOTAL</b>		<b>14,88,77,313</b>	<b>3,61,97,838</b>	<b>18,50,75,151</b>	<b>TOTAL</b>		<b>14,88,77,313</b>	<b>3,61,97,838</b>	<b>18,50,75,151</b>

As per our report on even date  
for Sundararajan Associates LLP  
**CHARTERED ACCOUNTANTS**  
FRN 049975/ S200051

**R.SUNDARARAJAN**  
Partner  
M.No.029814  
Place:Chennai  
Date: 04.10.2019



for VELS EDUCATION SOCIETY

**DR.ISHARI K.GANESH**  
Trustee



**VELS EDUCATIONAL SOCIETY**  
No 8-2-704/B15, Hydrebad, Telangana , 500034

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019**

Expenditure	Sch	VES	MIDS	Amount Rs.	Income	Sch	VES	MIDS	Amount Rs.
Salaries & Staff welfare	11		4,87,09,404	4,87,09,404	Fee collection	9	-	11,22,23,201	11,22,23,201
Hospital Expenses	12		82,63,147	82,63,147	Other Income	10	6,26,298	1,09,88,035	1,16,14,333
Vehicle and Transport Expenses	13	96,670	12,06,251	13,02,921					
University Fee & Expenses	14	-	16,33,700	16,33,700					
Finance Charges	15	91,26,020	81,321	92,07,341					
Hostel Expenses	16	-	46,26,063	46,26,063					
Office Expenses	17	-	-	-					
Repairs & Maintenance	18		18,08,041	18,08,041					
Books and Journals	19		34,91,804	34,91,804					
College Expenses	20		41,31,957	41,31,957					
Communication Expenses	21		1,63,823	1,63,823					
Rates & Taxes	22		7,90,924	7,90,924					
Electricity Charges	23		31,85,169	31,85,169					
Other Expenses	24		32,156	32,156					-
Consultancy Charges	25		2,31,825	2,31,825					-
Deprecation	6	1,57,88,203	12,31,412	1,70,19,615					-
Excess of Income over Expenditure		-2,43,84,595	4,36,24,240	1,92,39,645					-
<b>TOTAL</b>		<b>6,26,298</b>	<b>12,32,11,236</b>	<b>12,38,37,535</b>	<b>TOTAL</b>		<b>6,26,298</b>	<b>12,32,11,236</b>	<b>12,38,37,535</b>

As per our report on even date  
for **Sundararajan Associates LLP**  
**CHARTERED ACCOUNTANTS**  
FRN 04997S/ S200051

**R.SUNDARARAJAN**  
Partner  
M.No.029814  
Place:Chennai  
Date: 04.10.2019



for **VELS EDUCATIONAL SOCIETY**

**DR. ISHARI K. GANESH**  
President



## Schedules to Balance Sheet

Sch No	PARTICULARS	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
1	<b>Capital Fund</b>	8,95,14,000	-	8,95,14,000
2	<b>GENERAL FUND</b>			
	Opening Balance	-15,40,69,978	13,37,96,084	-2,02,73,894
	Income over Expenditure	-2,43,84,595	4,36,24,240	1,92,39,645
	<b>Total</b>	<b>-17,84,54,573</b>	<b>17,74,20,324</b>	<b>-10,34,249</b>
3	<b>LOANS</b>			
	Secured Loans	6,44,42,337	11,44,685	6,55,87,022
	Unsecured Loans	-	-	-
	<b>TOTAL</b>	<b>6,44,42,337</b>	<b>11,44,685</b>	<b>6,55,87,022</b>
4	<b>BRANCH (Asset)</b>			
	Branch - Vels Education society	-	14,85,75,549	14,85,75,549
	<b>TOTAL</b>	<b>-</b>	<b>14,85,75,549</b>	<b>14,85,75,549</b>
	<b>BRANCH (Liability)</b>			
	Branch - Meghna Institute of Dental Sciences	14,85,75,549	-	14,85,75,549
	<b>TOTAL</b>	<b>14,85,75,549</b>	<b>-</b>	<b>14,85,75,549</b>
5	<b>CURRENT LIABILITIES</b>			
	Caution Deposit	-	44,55,910	44,55,910
	ESIC Payable	-	6,183	6,183
	Examination Fee Payable	-	5,73,000	5,73,000
	Professional Tax Payable	-	39,800	39,800
	Provident Fund Payable	-	-	-
	TDS Payable	-	6,29,811	6,29,811
	PF Employer Contribution Payable	-	35,242	35,242
	Scholarship Fee	-	30,176	30,176
	Tuition Fee Refundable	-	1,55,000	1,55,000
	VISTAS	2,23,00,000	-	2,23,00,000
	Vaels Education Trust	25,00,000	-	25,00,000
	Sundry Creditors	-	2,83,256	2,83,256
	<b>TOTAL</b>	<b>2,48,00,000</b>	<b>62,08,378</b>	<b>3,10,08,378</b>
7	<b>OTHER CURRENT ASSETS</b>			
	Interest Accrued	4,13,327	-	4,13,327
	TDS/TCS Receivable	1,13,134	17,950	1,31,084
	FD with Cosmos Bank	12,00,000	-	-
	Sri Balaji Charitable Trust	50,00,000	-	50,00,000
	<b>TOTAL</b>	<b>67,26,461</b>	<b>17,950</b>	<b>55,44,411</b>
8	<b>LOANS &amp; ADVANCES</b>			
	Unsecured Loans	-	-	-
	Advances to suppliers	-	45,73,913	45,73,913
	VISTAS	-	1,65,49,400	1,65,49,400
	Other Loans and Advances	-	1,20,607	1,20,607
	<b>TOTAL</b>	<b>-</b>	<b>2,12,43,920</b>	<b>2,12,43,920</b>
9	<b>CASH &amp; BANK BALANCE</b>			
	ANDHRA BANK MIDS-PRINCIPAL-038711011002573	-	13,70,770	13,70,770
	Cosmos Bank	-	-	-
	AXIS -5167	56,698	-	56,698
	AXIS MIDS-911010020051185	-	67,110	67,110
	Axis MIDS 914010037602692	-	16,26,581	16,26,581
	PNB Hostel-2722000101204294	-	10,102	10,102
	PNB NRB-2722002100906975	-	15,813	15,813
	Pnb-Principal-272200 0101208917	-	76,177	76,177
	Cash	330	1,06,712	1,07,042
	<b>TOTAL</b>	<b>57,028</b>	<b>32,73,264</b>	<b>33,30,292</b>

**Schedules to Income and Expenditure Account**

Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
9	<b>Fees and Fines Collection</b>			
	Tution Fee	-	7,80,44,253	7,80,44,253
	Tution Fee Scholarship Dept	-	62,33,820	62,33,820
	College Fees	-	1,09,12,868	1,09,12,868
	Fine & Fee Collection	-	62,150	62,150
	Dental Material Fee	-	34,99,500	34,99,500
	Hostel Fee	-	1,34,70,610	1,34,70,610
	<b>TOTAL</b>		<b>11,22,23,201</b>	<b>11,22,23,201</b>

10	<b>Other Income</b>			
	OP Receipts	-	1,03,09,685	1,03,09,685
	Receipts from phone tower	4,92,853	-	-
	Interest Income	97,495	1,36,786	2,34,281
	Mess Receipts	-	82,859	82,859
	Other Income	35,950.00	53,125	89,075
	Pharmacy Rent	-	1,50,000	1,50,000
	Canteen Rent	-	1,35,580	1,35,580
	Hostel General Damages	-	1,20,000	1,20,000
	<b>TOTAL</b>	<b>6,26,298</b>	<b>1,09,88,035</b>	<b>1,11,21,480</b>

Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
	<b>Expenses</b>			
11	<b>Salary Expenses</b>			
	Salary	-	4,81,16,298	4,81,16,298
	ESI Employer Contribution	-	1,79,667	1,79,667
	PF Employer Contribution	-	4,13,439	4,13,439
	<b>TOTAL</b>	-	<b>4,87,09,404</b>	<b>4,87,09,404</b>
12	<b>Hospital Expenses</b>			
	Hospital Maintenance	-	70,71,755	70,71,755
	Bio Medical Wastage	-	3,78,130	3,78,130
	Clinic Rent	-	47,442	47,442
	Clinical Attachment	-	4,57,000	4,57,000
	Lingual Ortho Program Exps	-	3,08,820	3,08,820
	<b>TOTAL</b>	-	<b>82,63,147</b>	<b>82,63,147</b>
13	<b>Vehicle &amp; Transport Expenses</b>			
	Vehicle Maintenance	-	5,32,168	5,32,168
	Repairs and Maintanece	-	3,32,151	3,32,151
	Registration charges	-	4,663	4,663
	Transport Charges	-	1,62,805	1,62,805
	Traveling Expenses	-	1,74,464	1,74,464
	Insurance	96,670	-	96,670
	<b>TOTAL</b>	<b>96,670</b>	<b>12,06,251</b>	<b>13,02,921</b>



14	<b>University Fee &amp; Expenses</b>			
	University Affiliation Fee		2,00,000	2,00,000
	University Fee& Expenses		14,33,700	14,33,700
	<b>TOTAL</b>	-	<b>16,33,700</b>	<b>16,33,700</b>
15	<b>Finance Charges</b>			
	Bank Charges	36,949	6,076	43,024.82
	Interest on Cosmos Loan	90,89,071	-	90,89,071
	Interest on Yes Bank OD		75,245	75,245
	<b>TOTAL</b>	<b>91,26,020</b>	<b>81,321</b>	<b>92,07,341</b>
16	<b>Hostel Expenses</b>			
	Mess Maintenance		45,25,303	45,25,303.00
	Hostel Maintenance		1,00,760	1,00,760.00
	<b>TOTAL</b>	-	<b>46,26,063</b>	<b>46,26,063</b>
17	<b>Office Expenses</b>			
	Office Maintenance			
	Website Maintenance			
	<b>TOTAL</b>	-	-	-
18	<b>Repairs &amp; Maintenance</b>			
	College Maintenance		7,70,038	7,70,038
	Repairs & Maintenance(Electrical)		3,20,724	3,20,724
	Repairs & Maintenance(Computer Stationery)			-
	Computer Maintenance and Consumables		56,910	56,910
	Garden Maintenance		3,955	3,955
	House Keeping Maintenance		1,85,366	1,85,366
	Generator Maintenance		2,03,438	2,03,438
	Labour Charges		2,67,610	2,67,610
	<b>TOTAL</b>	-	<b>18,08,041</b>	<b>18,08,041</b>
19	<b>Books &amp; Journals</b>			
	Printing and Stationery		3,99,857	3,99,857
	Library Journals		30,85,763	30,85,763
	Books and Periodicals		6,184	6,184
	<b>TOTAL</b>	-	<b>34,91,804</b>	<b>34,91,804</b>
20	<b>College Expenses</b>			
	DCI Fee & Expenses		20,88,830	20,88,830
	Sports Material		14,000	14,000
	Purchase of Aprans		37,695	37,695
	Hotel Accomdation		3,21,363	3,21,363
	Advertisement Charges		1,30,816	1,30,816
	Events and Celebrations		39,586	39,586
	Anatomy Lab Maintanance		1,000	1,000
	Lab Maintenance		62,940	62,940
	Security Service Charges		13,87,915	13,87,915
	Library Maintenance		-	-
	Examination Expenses		-	-
	Convocation Event management Service		47,812	47,812
	<b>TOTAL</b>	-	<b>41,31,957</b>	<b>41,31,957</b>



21	<b>Communication Expenses</b>			
	Postage & Courier Expenses		23,454	23,454
	Internet Charges		1,31,112	1,31,112
	Telephone Expenses		9,257	9,257
	<b>TOTAL</b>	-	<b>1,63,823</b>	<b>1,63,823</b>
22	<b>Rates and Taxes</b>			
	Rates and Taxes			-
	Interest on TDS		7,82,763	
	Gram Panchayath Tax		8,161	
	<b>TOTAL</b>	-	<b>7,90,924</b>	
23	<b>Electricity Charges</b>			
		-	<b>31,85,169</b>	<b>31,85,169</b>
24	<b>Other Expenses</b>			
	Miscellaneous Expenses			
	Administration Expenses	-	8,121	8,121
	<b>TOTAL</b>	-	<b>24,035</b>	<b>24,035</b>
		-	<b>32,156</b>	<b>32,156</b>
25	<b>Consultancy Charges</b>			
		-	<b>2,31,825</b>	<b>2,31,825</b>

**SCHEDULE 6:**

VELS EDUCATION SOCIETY								
FIXED ASSETS SCHEDULES AS ON 31-03-2019								
PARTICULARS	DEP RATE	OP BAL 01.04.2018	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2019
Buildings	10%	8,96,05,776	-	-	-	8,96,05,776	89,60,578	8,06,45,199
Furniture & Equipments	10%	6,82,76,250	-	-	-	6,82,76,250	68,27,625	6,14,48,625
<b>TOTAL</b>		<b>15,78,82,026</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,78,82,026</b>	<b>1,57,88,203</b>	<b>14,20,93,824</b>

**MEGHANA INSTITUTE OF DENTAL SCIENCES**

PARTICULARS	DEP RATE	OP BAL 01.04.2018	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2019
Buildings(WIP)	0%	52,43,888	1,04,189	2,16,435	-	55,64,512	-	55,64,512
Furniture & Equipments	15%	38,16,577	11,93,279	-	35,576	49,74,280	7,46,142.06	42,28,138
Library Books	40%	4,31,902	-	-	-	4,31,902	1,72,761	2,59,141
Computers	40%	95,984	-	-	-	95,984	38,394	57,591
Vehicles	15%	32,437	17,95,000	-	-	18,27,437	2,74,116	15,53,321
<b>TOTAL</b>	<b>0</b>	<b>96,20,789</b>	<b>30,92,468</b>	<b>2,16,435</b>	<b>35,576</b>	<b>1,28,94,116</b>	<b>12,31,412</b>	<b>1,16,62,703</b>

### Notes to Accounts

Vels Education Society is registered as Public Charitable Trust u/s 12A of the Income Tax Act, 1961 vide reg. no. AABAV6302J/07/1415/S0062

#### Significant Accounting Policies

- 1 All the Income and Expenditure are accounted on cash basis.
- 2 Depreciation has been calculated as per the rates prescribed in Income Tax, 1961
- 3 During the current financial year, a search was conducted by the Income Tax department on the trust, as a sequence to a search initiated in the matter of Dr Ishari K Ganesh, one of the trustees. As part of the search, certain documents and information have been seized and sworn statements have been obtained from the Trustees/other executives, the copies of which are yet to be received by the trust. The tax impact of the search on the financial statements are not ascertainable at this point of time.

As per our report of even date attached

For SUNDARARAJAN ASSOCIATES LLP  
Chartered Accountants  
FRN 004997S/S200051

  
R. Sundararajan  
Partner  
M.NO.029814



  
ISHARI K. GANESH  
Trustee

Place: Chennai  
Date: 04.10.2019



## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **VELS EDUCATION SOCIETY**, **AACTV2215N** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

**During the current financial year, a search was conducted by the Income Tax department on the Trust, as a sequence to a search initiated in the matter of Dr Ishari K Ganesh, one of the Trustees. As part of the search, certain documents and information have been seized and sworn statements have been obtained from the Trustees/other executives, the copies of which are yet to be received by the trust. The tax impact of the search on the financial statements are not ascertainable at this point of time.**

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **CHENNAI**  
Date **04/10/2019**

Name

Membership Number

FRN (Firm Registration Number)

Address

**RAJAGOPALAN SUNDARAR****AJAN****029814****0S200051****Romar House, Chamber D, III F****loor, No.6/9 Jaganathan Road N****ugambakkam CHENNAI TAMI****LNADU 600034 INDIA**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	110977098
2.	Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )	Yes 12860436
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No



F.Y.2019-20		A.Y.2020-21	
Name	VELS EDUCATION SOCIETY		
Status	CHARITABLE TRUST		
PAN	AACTV2215N		
Assessment year	2020-21		
STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31.03.2020			
		Rs.	Rs.
A.Total Income Received during the year		15,15,71,588	
B.85% of the above			12,88,35,850
C.Income of the previous year applied for charitable purpose			
1.Revenue Expenditure (Excluding Depreciation)		9,66,18,925	
2.Capital Expenditure			
i.Net increase in assets	1,45,97,121		
ii.Net decrease in Loans	<u>2,17,24,769</u>	3,63,21,890	13,29,40,815
D.Amount accumulated or set apart for Specified purpose u/s 11 (2)			(41,04,965)
E.Amount accumulated in excess of 85%			NIL
F.Income returned			NIL
TDS Credit			10,043
	2018-19	2019-20	Net Increase / Decrease
Assets Increase	15,37,56,527	16,83,53,648	1,45,97,121
Loan Repayment	6,55,87,022	4,38,62,253	-2,17,24,769

**VELS EDUCATION SOCIETY**  
No 8-2-704/B15, Hyderabad, Telangana , 500034

**BALANCE SHEET AS ON 31st March, 2020**

Liabilities	Sch	VES	MIDS	TOTAL	Assets	Sch	VES	MIDS	TOTAL
CAPITAL FUND	1	8,95,14,000	-	8,95,14,000	FIXED ASSETS	6	12,78,84,441	2,31,31,117	15,10,15,558
GENERAL FUND	2	-19,77,00,035	23,42,80,360	3,65,80,325	OTHER CURRENT ASSETS	7	67,26,461	20,526	67,46,987
LOANS & ADVANCES	3	4,32,02,338	6,59,915	4,38,62,253	LOANS & ADVANCES	8	-2,98,00,000	5,06,58,047	2,08,58,047
BRANCH AND DIVISIONS	4	16,25,75,549	-16,25,75,549	-	CASH & BANK BALANCE	9	2,80,950	58,88,994	61,69,943
CURRENT LIABILITIES	5	75,00,000	73,33,957	1,48,33,957					
<b>TOTAL</b>		<b>10,50,91,852</b>	<b>7,96,98,684</b>	<b>18,47,90,535</b>	<b>TOTAL</b>		<b>10,50,91,852</b>	<b>7,96,98,684</b>	<b>18,47,90,536</b>

As per our report on even date  
for **S R B R & Associates LLP**  
CHARTERED ACCOUNTANTS  
FRN 04997S/ S200051

**R.SUNDARARAJAN**  
Partner  
M.No.029814  
Place:Chennai  
Date: 13-01-2021



for **VELS EDUCATION SOCIETY**

For **VELS EDUCATION SOCIETY**

**DR.ISHAB K.GANESH**  
Trustee  
Authorized Signatory



**VELS EDUCATIONAL SOCIETY**  
No 8-2-704/B15, Hydrebad, Telangana , 500034  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020**

Expenditure	Sch	VES	MIDS	Amount Rs.	Income	Sch	VES	MIDS	Amount Rs.
Salaries & Staff welfare	10		5,78,91,098	5,78,91,098	Fee collection	9	-	13,99,92,365	13,99,92,365
Hospital Expenses	11		89,63,203	89,63,203	Other Income		1,47,254	1,14,31,969	1,15,79,223
Vehicle and Transport Expenses	12	67,379	8,09,601	8,76,980					
University Fee & Expenses	13	-	34,91,096	34,91,096					
Finance Charges	14	51,15,955	8,361	51,24,316					
Hostel Expenses	15	-	50,74,109	50,74,109					
Office Expenses	16	-	16,273	16,273					
Repairs & Maintenance	17		30,09,479	30,09,479					
Books and Journals	18		29,17,655	29,17,655					
College Expenses	19		49,73,541	49,73,541					
Communication Expenses	20		83,982	83,982					
Rates & Taxes	21		4,43,576	4,43,576					
Electricity Charges	22		30,49,118	30,49,118					
Other Expenses	23		6,76,892	6,76,892					
Consultancy Charges	24		27,608	27,608					
Deprecation	6	1,42,09,382	31,28,707	1,73,38,090					
<i>Excess of Income over Expenditure</i>		-1,92,45,462	5,68,60,036	3,76,14,574					
<b>TOTAL</b>		<b>1,47,254</b>	<b>15,14,24,334</b>	<b>15,15,71,588</b>	<b>TOTAL</b>		<b>1,47,254</b>	<b>15,14,24,334</b>	<b>15,15,71,588</b>

As per our report on even date  
for S R B R & Associates LLP  
CHARTERED ACCOUNTANTS  
FRN 049975/ S200051

R.SUNDARARAJAN  
Partner  
M.No.029814  
Place: Chennai  
Date: 13-01-2021



for VELS EDUCATION SOCIETY  
For VELS EDUCATION SOCIETY  
*[Signature]*  
Authorised Signatory  
DR. ISHARI K. GANESH  
President

Schedules to Balance Sheet				
Sch No	PARTICULARS	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
1	<b>Capital Fund</b>	8,95,14,000	-	8,95,14,000
2	<b>GENERAL FUND</b>			
	Opening Balance	-17,84,54,573	17,74,20,324	-10,34,249
	Income over Expenditure	-1,92,45,462	5,68,60,036	3,76,14,574
	<b>Total</b>	<b>-19,77,00,035</b>	<b>23,42,80,360</b>	<b>3,65,80,325</b>
3	<b>LOANS</b>			
	Secured Loans	4,32,02,338	6,59,915	4,38,62,253
	Unsecured Loans	-	-	-
	<b>TOTAL</b>	<b>4,32,02,338</b>	<b>6,59,915</b>	<b>4,38,62,253</b>
4	<b>BRANCH (Asset)</b>			
	Vels Education society	-	16,25,75,549	16,25,75,549
	Vaels Educational Trust	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>16,25,75,549</b>	<b>16,25,75,549</b>
	<b>BRANCH (Liability)</b>			
	Branch - Meghna Institute of Dental Sciences	16,25,75,549	-	16,25,75,549
	<b>TOTAL</b>	<b>16,25,75,549</b>	<b>-</b>	<b>16,25,75,549</b>
5	<b>CURRENT LIABILITIES</b>			
	Caution Deposit	-	43,94,210	43,94,210
	Salary Payable	-	36,47,328	36,47,328
	Examination Fee Payable	-	5,73,000	5,73,000
	Professional Tax Payable	-	2,01,500	2,01,500
	TDS Payable	-	6,52,494	6,52,494
	Scholarship Fee	-	30,176	30,176
	Tuition Fee Refundable	-	2,34,799	2,34,799
	Vaels Education Trust	75,00,000	-25,00,000	50,00,000
	Sundry Creditors	-	1,00,450	1,00,450
	<b>TOTAL</b>	<b>75,00,000</b>	<b>73,33,957</b>	<b>1,48,33,957</b>
7	<b>OTHER CURRENT ASSETS</b>			
	Interest Accrued	4,13,327	-	4,13,327
	TDS/TCS Receivable	1,13,134	17,950	1,31,084
	Other Receivables	-	2,576	2,576
	FD with Cosmos Bank	12,00,000	-	-
	Sri Balaji Charitable Trust	50,00,000	-	50,00,000
	<b>TOTAL</b>	<b>67,26,461</b>	<b>20,526</b>	<b>55,46,987</b>
8	<b>LOANS &amp; ADVANCES</b>			
	Advances to suppliers	-	29,79,817	29,79,817
	VISTAS	-2,98,00,000	4,56,81,373	1,58,81,373
	Other Loans and Advances	-	19,96,857	19,96,857
	<b>TOTAL</b>	<b>-2,98,00,000</b>	<b>5,06,58,047</b>	<b>2,08,58,047</b>
9	<b>CASH &amp; BANK BALANCE</b>			
	ANDHRA BANK MIDS-PRINCIPAL-038711011002573		36,58,380	36,58,380
	AXIS -5167	2,03,882	-	2,03,882
	AXIS MIDS-911010020051185		8,76,953	8,76,953
	Axis MIDS 914010037602692		12,26,120	12,26,120
	PNB Hostel-2722000101204294		10,448	10,448
	PNB NZB-2722002100906975		15,577	15,577
	Pnb-Principal-272200 0101208917		78,717	78,717
	Cosmos Bank -030100104351	76,738		
	Cash	330	22,799	23,129
	<b>TOTAL</b>	<b>2,80,950</b>	<b>58,88,994</b>	<b>60,93,205</b>

## Schedules to Income and Expenditure Account

Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
9	<b>Fees and Fines Collection</b>			
	Tution Fee	-	10,38,15,065	10,38,15,065
	Tution Fee Scholarship Dept	-	46,47,750	46,47,750
	College Fees	-	1,71,83,004	1,71,83,004
	Fine & Fee Collection	-	33,880	33,880
	Dental Material Fee	-	22,17,000	22,17,000
	Hostel Fee	-	1,20,95,666	1,20,95,666
	<b>TOTAL</b>		<b>13,99,92,365</b>	<b>13,99,92,365</b>
Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
	<b>Expenses</b>			
10	<b>Salary Expenses</b>			
	Salary	-	5,72,85,115	5,72,85,115
	PF Employer Contribution	-	4,43,371	4,43,371
	ESI Employer Contribution	-	1,62,612	1,62,612
	<b>TOTAL</b>	-	<b>5,78,91,098</b>	<b>5,78,91,098</b>
11	<b>Hospital Expenses</b>			
	Hospital Maintenance	-	83,90,351	83,90,351
	Bio Medical Wastage	-	4,70,853	4,70,853
	Clinic Rent	-	43,200	43,200
	New Clinic	-	58,800	
	<b>TOTAL</b>	-	<b>89,63,204</b>	<b>89,04,404</b>
12	<b>Vehicle &amp; Transport Expenses</b>			
	Vehicle Maintenance	-	2,82,257	2,82,257
	Repairs and Maintanece	-	99,110	99,110
	Transport Charges	-	1,11,352	1,11,352
	Traveling Expenses	-	2,40,581	2,40,581
	Fuel Expenses	-	76,301	
	Insurance	67,379	-	67,379
	<b>TOTAL</b>	<b>67,379</b>	<b>8,09,601</b>	<b>8,00,679</b>
13	<b>University Fee &amp; Expenses</b>			
	University Affiliation Fee	-	1,50,035	1,50,035
	University Fee& Expenses	-	33,41,061	33,41,061
	<b>TOTAL</b>	-	<b>34,91,096</b>	<b>34,91,096</b>
14	<b>Finance Charges</b>			
	Bank Charges	1,074	8,361	9,434.60
	Interest on Cosmos Loan	51,14,881	-	51,14,881
	<b>TOTAL</b>	<b>51,15,955</b>	<b>8,361</b>	<b>51,24,316</b>



15	<b>Hostel Expenses</b>			
	Mess Maintenance		48,19,638	48,19,638.00
	Hostel Maintenance		2,54,471	2,54,471.00
	<b>TOTAL</b>	-	<b>50,74,109</b>	<b>50,74,109</b>
16	<b>Office Expenses</b>			
	Office Maintenance		16,273	
	Website Maintenance			-
	<b>TOTAL</b>	-	<b>16,273</b>	-
17	<b>Repairs &amp; Maintenance</b>			
	College Maintenance		15,29,823	15,29,823
	Repairs & Maintenance(Electrical)		1,10,319	1,10,319
	Repairs & Maintenance(Computer Stationery)		9,490	-
	Computer Maintenance and Consumables		5,500	5,500
	Garden Maintenance		6,680	6,680
	House Keeping Maintenance		1,26,448	1,26,448
	Generator Maintenance		1,02,350	1,02,350
	Repairs & Maintenance(Building)		9,14,021	
	Labour Charges		2,04,848	2,04,848
	<b>TOTAL</b>	-	<b>30,09,479</b>	<b>30,09,479</b>
18	<b>Books &amp; Journals</b>			
	Printing and Stationery		8,38,123	8,38,123
	Books and Periodicals		20,79,532	20,79,532
	<b>TOTAL</b>	-	<b>29,17,655</b>	<b>29,17,655</b>
19	<b>College Expenses</b>			
	DCI Fee & Expenses		17,92,705	17,92,705
	Hotel Accommodation		4,55,076	4,55,076
	Advertisement Charges		2,52,364	2,52,364
	Events and Celebrations		22,120	22,120
	Anatomy Lab Maintenance		900	900
	Lab Maintenance		950	950
	Security Service Charges		12,12,022	12,12,022
	Library Maintenance		300	300
	Examination Expenses		10,22,246	10,22,246
	Convocation Day expenses		2,14,858	2,14,858
	<b>TOTAL</b>	-	<b>49,73,541</b>	<b>49,73,541</b>
20	<b>Communication Expenses</b>			
	Postage & Courier Expenses		13,614	13,614
	Internet Charges		66,998	66,998
	Telephone Expenses		3,370	3,370
	<b>TOTAL</b>	-	<b>83,982</b>	<b>83,982</b>
21	<b>Rates and Taxes</b>			-
	Rates and Taxes		7,660	
	Interest on TDS		240	
	Gram Panchayath Tax		4,35,676	
	<b>TOTAL</b>	-	<b>4,43,576</b>	
22	<b>Electricity Charges</b>	-	<b>30,49,118</b>	<b>30,49,118</b>
23	<b>Other Expenses</b>			
	Miscellaneous Expenses	-	130	130
	Commission Expenses		3,75,000	
	Counsel Fees		3,500	
	Dental Camps		1,200	
	Professional Expenses		2,75,000	
	Administration Expenses	-	22,062	22,062
	<b>TOTAL</b>	-	<b>6,76,892</b>	<b>22,192</b>
24	<b>Consultancy Charges</b>	-	<b>27,608</b>	<b>27,608</b>

**SCHEDULE 6:****VELS EDUCATION SOCIETY****FIXED ASSETS SCHEDULES AS ON 31-03-2020**

PARTICULARS	DEP RATE	OP BAL 01.04.2019	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2020
Buildings	10%	8,06,45,199	-	-	-	8,06,45,199	80,64,519.85	7,25,80,679
Furniture & Equipments	10%	6,14,48,625	-	-	-	6,14,48,625	61,44,862.50	5,53,03,763
<b>TOTAL</b>		<b>14,20,93,824</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,20,93,824</b>	<b>1,42,09,382</b>	<b>12,78,84,441</b>

**MEGHANA INSTITUTE OF DENTAL SCIENCES**

PARTICULARS	DEP RATE	OP BAL 01.04.2019	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2020
Buildings	10%	55,64,512	78,505	5,56,606	-	61,99,623	5,92,132	56,07,491
Buildings WIP - STP	0%	-	2,50,000	24,27,542	-	26,77,542	-	26,77,542
Furniture & Equipments	15%	42,28,138	3,14,049	57,37,460	-	1,02,79,647	11,11,637.60	91,68,010
Library Books	40%	2,59,141	-	46,87,559	-	49,46,700	10,41,168	39,05,532
Computers	40%	57,591	1,83,700	-	-	2,41,291	96,516	1,44,774
Vehicles	15%	15,53,321	3,61,700	-	-	19,15,021	2,87,253	16,27,768
<b>TOTAL</b>	<b>0</b>	<b>1,16,62,703</b>	<b>11,87,954</b>	<b>1,34,09,167</b>	<b>-</b>	<b>2,62,59,824</b>	<b>31,28,707</b>	<b>2,31,31,117</b>

F.Y.2020-21	VELS EDUCATION SOCIETY			A.Y.2021-22
Name	CHARITABLE TRUST			
Status	AACTV2215N			
PAN	2021-22			
Assessment year				
STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31.03.2021				
A.Total Income Received during the year		Rs.		Rs.
		10,59,79,304		
B.85% of the above				9,00,82,409
C.Income of the previous year applied for charitable purpose				
1.Revenue Expenditure (Excluding Depreciation and Tax admitted with ITSC)		7,50,93,875		
2.Capital Expenditure				
i.Net increase in assets	1,19,57,754			
ii.Net decrease in Loans	99,23,589	2,18,81,343		9,69,75,218
D.Amount accumulated or set apart for Specified purpose u/s 11 (2)				(68,92,809)
E.Amount accumulated in excess of 85%				NIL
F.Income returned				NIL
TDS Credit				3,219
	2019-20	2020-21	Net Increase / Decrease	
Assets Increase	15,10,15,558	16,29,73,312	1,19,57,754	
Loan Repayment	4,38,62,253	3,39,38,663	-99,23,589	

for Vels Education Society

Dr. Ishani K. Ganesh  
Trustee

Place: Chennai  
Date: 07-02-2022



**VELS EDUCATION SOCIETY**  
**No 8-2-704/B15, Hyderabad, Telangana , 500034**  
**BALANCE SHEET AS ON 31st March, 2021**

Liabilities	Sch	VES	MIDS	TOTAL	Assets	Sch	VES	MIDS	TOTAL
Capital Fund	1	8,95,14,000	-	8,95,14,000	Fixed Assets	6	11,50,95,997	3,09,81,245	14,60,77,242
General Fund	2	-23,55,80,840	26,53,00,525	2,97,19,685	Non-Current Assets		-	4,04,000	4,04,000
Loans & Advances	3	9,61,65,640	-4,55,08,350	5,06,57,290	Other Current Assets	7	67,36,897	17,950	67,54,847
Branch And Divisions	4	16,45,25,549	-16,45,25,549	-	Loans & Advances	8	-	1,33,68,572	1,33,68,572
Current Liabilities	5	75,00,000	61,40,669	1,36,40,669	Cash & Bank Balance	9	2,91,455	1,66,35,528	1,69,26,984
<b>TOTAL</b>		<b>12,21,24,349</b>	<b>6,14,07,295</b>	<b>18,35,31,645</b>	<b>TOTAL</b>		<b>12,21,24,349</b>	<b>6,14,07,296</b>	<b>18,35,31,645</b>

As per our report on even date  
**for S R B R & Associates LLP**  
Chartered Accountants  
FRN 04997S/ S200051

**for Vels Education Society**

  
**R. Sundararajan**  
Partner  
M.No.029814



  
**Dr. Ishari K. Ganesh**  
Trustee

Place: Chennai  
Date: 07-02-2022

**VELS EDUCATIONAL SOCIETY**  
**No 8-2-704/B15, Hydrebad, Telangana , 500034**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

Expenditure	Sch	VES	MIDS	Amount Rs.	Income	Sch	VES	MIDS	Amount Rs.
Salaries & Staff welfare	12	-	5,05,94,643	5,05,94,643	Fee collection	10	-	10,55,90,494	10,55,90,494
Hospital Expenses	13	-	45,00,200	45,00,200	Other Income	11	1,21,511	2,67,300	3,88,810
Vehicle and Transport Expenses	14	1,01,379	1,96,416	2,97,795					
University Fee & Expenses	15	-	28,39,063	28,39,063					
Finance Charges	16	42,60,240	5,46,398	48,06,638					
Hostel Expenses	17	-	28,10,429	28,10,429					
Office Expenses	18	-	4,630	4,630					
Repairs & Maintenance	19	-	8,30,934	8,30,934					
Books and Journals	20	-	12,93,504	12,93,504					
College Expenses	21	-	38,10,840	38,10,840					
Communication Expenses	22	-	1,08,089	1,08,089					
Rates & Taxes	23	-	3,43,834	3,43,834					
Electricity Charges	24	-	21,29,820	21,29,820					
Other Expenses	25	2,08,52,254	6,38,177	2,14,90,431					
Consultancy Charges	26	-	83,025	83,025					
Depreciation	6	1,27,88,444	41,07,626	1,68,96,070					
Excess of Income over Expenditure		-3,78,80,806	3,10,20,166	-68,60,640					
<b>TOTAL</b>		<b>1,21,511</b>	<b>10,58,57,793</b>	<b>10,59,79,304</b>	<b>TOTAL</b>		<b>1,21,511</b>	<b>10,58,57,793</b>	<b>10,59,79,304</b>

As per our report on even date  
**for S R B R & Associates LLP**  
Chartered Accountants  
FRN 04997S/ S200051

for Vels Education Society

R.Sundararajan  
Partner  
M.No.029814



Place: Chennai  
Date: 07-02-2022

*(Signature)*

Dr.Ishari K.Ganesh  
Trustee



Schedules to Balance Sheet				
Sch No	PARTICULARS	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
1	<b>Capital Fund</b>	8,95,14,000	-	8,95,14,000
2	<b>GENERAL FUND</b>			
	Opening Balance	-19,77,00,034	23,42,80,359	3,65,80,325
	Income over Expenditure	-3,78,80,806	3,10,20,166	-68,60,640
	<b>Total</b>	<b>-23,55,80,840</b>	<b>26,53,00,525</b>	<b>2,97,19,684</b>
3	<b>LOANS</b>			
	Secured Loans	3,37,65,640	1,73,023	3,39,38,663
	Unsecured Loans	6,24,00,000	-4,56,81,373	1,67,18,627
	<b>TOTAL</b>	<b>9,61,65,640</b>	<b>-4,55,08,350</b>	<b>5,06,57,290</b>
4	<b>BRANCH (Asset)</b>			
	Vels Education society	-	16,45,25,549	16,45,25,549
	<b>TOTAL</b>	<b>-</b>	<b>16,45,25,549</b>	<b>16,45,25,549</b>
	<b>BRANCH (Liability)</b>			
	Branch - Meghna Institute of Dental Sciences	16,45,25,549	-	16,45,25,549
	<b>TOTAL</b>	<b>16,45,25,549</b>	<b>16,45,25,549</b>	<b>16,45,25,549</b>
5	<b>CURRENT LIABILITIES</b>			
	Caution Deposit	-	47,55,210	47,55,210
	Salary Payable	-	-	-
	Examination Fee Payable	-	5,63,565	5,63,565
	Hostel Deposit	-	4,95,000	4,95,000
	TDS Payable	-	-	-
	Scholarship Fee	-	30,176	30,176
	Tuition Fee Refundable	-	1,55,000	1,55,000
	Vaels Education Trust	75,00,000	-	75,00,000
	Sundry Creditors	-	91,718	91,718
	Canteen Advance	-	50,000	50,000
	<b>TOTAL</b>	<b>75,00,000</b>	<b>61,40,669</b>	<b>1,35,90,669</b>
7	<b>OTHER CURRENT ASSETS</b>			
	TDS/TCS Receivable	1,16,353	17,950	1,34,303
	FD with Cosmos Bank	16,20,544	-	16,20,544
	Sri Balaji Charitable Trust	50,00,000	-	50,00,000
	<b>TOTAL</b>	<b>67,36,897</b>	<b>17,950</b>	<b>67,54,847</b>
8	<b>LOANS &amp; ADVANCES</b>			
	Rental Advance	-	50,000	50,000
	Advances to suppliers	-	27,32,715	27,32,715
	Salary Advance	-	39,000	39,000
	Other Advances	-	20,46,857	20,46,857
	Vaels Educational Trust	-	25,00,000	25,00,000
	ABRB Academy	-	60,00,000	60,00,000
	<b>TOTAL</b>	<b>-</b>	<b>1,33,68,572</b>	<b>1,33,68,572</b>
9	<b>CASH &amp; BANK BALANCE</b>			
	ANDHRA BANK MIDS-PRINCIPAL-038711011002573	-	21,20,494	21,20,494
	AXIS -5167	2,63,707	-	2,63,707
	AXIS MIDS-911010020051185	-	1,78,185	1,78,185
	Axis MIDS 914010037602692	-	1,33,30,452	1,33,30,452
	PNB Hostel-2722000101204294	-	10,780	10,780
	PNB NZB-2722002100906975	-	15,164	15,164
	Pnb-Principal-272200 0101208917	-	81,151	81,151
	Cosmos Bank -030100104351	27,419	-	-
	Cash	330	8,99,302	8,99,632
	<b>TOTAL</b>	<b>2,91,455</b>	<b>1,66,35,528</b>	<b>1,68,99,565</b>



**Schedules to Income and Expenditure Account**

Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
<b>10</b>	<b><u>Fees and Fines Collection</u></b>			
	Tution Fee	-	7,66,52,986	7,66,52,986
	Examination Receipts	-	8,49,000	8,49,000
	College Fees	-	7,40,610	7,40,610
	Fine & Fee Collection	-	21,750	21,750
	Dental Material Fee	-	99,15,663	99,15,663
	Hostel Fee	-	1,09,53,250	1,09,53,250
	OP Receipts	-	64,57,235	64,57,235
	<b>TOTAL</b>	-	<b>10,55,90,494</b>	<b>10,55,90,494</b>
<b>11</b>	<b><u>Other Income</u></b>			
	Interest Income	16,312	1,56,280	1,72,591
	Mess Receipts	-	79,260	79,260
	Other Income	1,05,199	-	1,05,199
	Canteen Rent	-	31,760	31,760
	Hostel General Damages	-	-	-
	<b>TOTAL</b>	<b>1,21,511</b>	<b>2,67,300</b>	<b>3,88,810</b>
Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
	<b>Expenses</b>			
<b>12</b>	<b><u>Salary Expenses</u></b>			
	Salary	-	5,00,16,552	5,00,16,552
	PF Employer Contribution	-	4,41,167	4,41,167
	ESI Employer Contribution	-	1,36,924	1,36,924
	<b>TOTAL</b>	-	<b>5,05,94,643</b>	<b>5,05,94,643</b>
<b>13</b>	<b><u>Hospital Expenses</u></b>			
	Hospital Maintenance	-	36,51,156	36,51,156
	Bio Medical Wastage	-	4,80,376	4,80,376
	Clinic Rent	-	1,97,000	1,97,000
	New Clinic	-	1,71,668	1,71,668
	<b>TOTAL</b>	-	<b>45,00,200</b>	<b>45,00,200</b>
<b>14</b>	<b><u>Vehicle &amp; Transport Expenses</u></b>			
	Transport Charges	-	17,120	17,120
	Traveling Expenses	-	1,55,186	1,55,186
	Fuel Expenses	-	24,110	24,110
	Insurance	1,01,379	-	1,01,379
	<b>TOTAL</b>	<b>1,01,379</b>	<b>1,96,416</b>	<b>2,97,795</b>
<b>15</b>	<b><u>University Fee &amp; Expenses</u></b>			
	University Affiliation Fee	-	-	-
	University Fee& Expenses	-	28,39,063	28,39,063
	<b>TOTAL</b>	-	<b>28,39,063</b>	<b>28,39,063</b>
<b>16</b>	<b><u>Finance Charges</u></b>			
	Bank Guarantee Charges	-	5,04,450	5,04,450
	Interest on Loan	42,60,240	41,948	43,02,188
	<b>TOTAL</b>	<b>42,60,240</b>	<b>5,46,398</b>	<b>48,06,638</b>

17	<b>Hostel Expenses</b>			
	Mess Maintenance		10,800	10,800
	Hostel Maintenance		27,99,629	27,99,629
	<b>TOTAL</b>	-	<b>28,10,429</b>	<b>28,10,429</b>
18	<b>Office Expenses</b>			
	Office Maintenance		4,630	4,630
	Website Maintenance			-
	<b>TOTAL</b>	-	<b>4,630</b>	<b>4,630</b>
19	<b>Repairs &amp; Maintenance</b>			
	College Maintenance		3,87,093	3,87,093
	Repairs & Maintenance(Electrical)		1,66,206	1,66,206
	Repairs & Maintenance(Computer Stationery)			-
	Computer Maintenance and Consumables		5,550	5,550
	Garden Maintenance		9,450	9,450
	House Keeping Maintenance		95,163	95,163
	Generator Maintenance		98,772	98,772
	Repairs & Maintenance(Building)			
	Labour Charges		68,700	68,700
	<b>TOTAL</b>	-	<b>8,30,934</b>	<b>8,30,934</b>
20	<b>Books &amp; Journals</b>			
	Printing and Stationery		72,204	72,204
	Books and Periodicals		12,21,300	12,21,300
	<b>TOTAL</b>	-	<b>12,93,504</b>	<b>12,93,504</b>
21	<b>College Expenses</b>			
	DCI Fee &Expenses		20,62,695	20,62,695
	Hotel Accomdation		1,84,745	1,84,745
	Advertisement Charges		3,67,465	3,67,465
	Events and Celebrations			-
	Anatomy Lab Maintanence			-
	Lab Maintenance			-
	Security Service Charges		11,20,591	11,20,591
	Library Maintenance			-
	Examination Expenses		73,344	73,344
	Convocation Day expenses		2,000	2,000
	<b>TOTAL</b>	-	<b>38,10,840</b>	<b>38,10,840</b>
22	<b>Communication Expenses</b>			
	Postage & Courier Expenses		20,651	20,651
	Internet Charges		79,991	79,991
	Telephone Expenses		7,447	7,447
	<b>TOTAL</b>	-	<b>1,08,089</b>	<b>1,08,089</b>
23	<b>Rates and Taxes</b>			
	Rates and Taxes		10,000	10,000
	Interest on TDS		99,524	99,524
	Gram Panchayath Tax		2,34,310	2,34,310
	<b>TOTAL</b>	-	<b>3,43,834</b>	<b>3,43,834</b>
24	<b>Electricity Charges</b>	-	<b>21,29,820</b>	<b>21,29,820</b>
25	<b>Other Expenses</b>			
	Bank Charges	2,254	14,939	17,193
	Commission Expenses	-	1,97,311	1,97,311
	Professional Expenses	-	4,09,375	4,09,375
	Administration Expenses	-	16,552	16,552
	Tax admitted with ITSC	2,08,50,000	-	2,08,50,000
	<b>TOTAL</b>	<b>2,08,52,254</b>	<b>6,38,177</b>	<b>2,14,90,431</b>
26	<b>Consultancy Charges</b>	-	<b>83,025</b>	<b>83,025</b>



**SCHEDULE 6:****VELS EDUCATION SOCIETY****FIXED ASSETS SCHEDULES AS ON 31-03-2021**

PARTICULARS	DEP RATE	OP BAL 01.04.2019	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2020
Buildings	10%	7,25,80,679	-	-	-	7,25,80,679	72,58,068	6,53,22,611
Furniture & Equipments	10%	5,53,03,763	-	-	-	5,53,03,763	55,30,376	4,97,73,386
<b>TOTAL</b>		<b>12,78,84,441</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,78,84,441</b>	<b>1,27,88,444</b>	<b>11,50,95,997</b>

**MEGHANA INSTITUTE OF DENTAL SCIENCES**

PARTICULARS	DEP RATE	OP BAL 01.04.2020	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2021
Buildings	10%	56,07,491			-	56,07,491	5,60,749	50,46,742
Buildings WIP	0%	-	87,15,131	-	-	87,15,131	-	87,15,131
Buildings WIP - STP	0%	26,77,542	7,52,000		-	34,29,542	-	34,29,542
Furniture & Equipments	15%	91,68,010	11,75,212	10,55,811	-	1,13,99,033	16,30,669	97,68,364
Library Books	40%	39,05,532			-	39,05,532	15,62,213	23,43,319
Computers	40%	1,44,774		2,59,600		4,04,374	1,09,830	2,94,544
Vehicles	15%	16,27,768			-	16,27,768	2,44,165	13,83,603
<b>TOTAL</b>	<b>0</b>	<b>2,31,31,117</b>	<b>1,06,42,343</b>	<b>13,15,411</b>	<b>-</b>	<b>3,50,88,871</b>	<b>41,07,626</b>	<b>3,09,81,245</b>





**VELS EDUCATIONAL SOCIETY**  
No 8-2-704/B15, Hydrebab, Telangana , 500034  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

Expenditure	Sch	VES	MIDS	Amount Rs.	Income	Sch	VES	MIDS	Amount Rs.
Salaries & Staff welfare	12	-	5,29,56,473	5,29,56,473	Fee collection	10	-	13,22,38,793	13,22,38,793
Hospital Expenses	13	-	73,93,617	73,93,617	Other Income	11	1,45,851	8,54,791	10,00,642
Vehicle and Transport Expenses	14	1,01,636	3,35,019	4,36,655					
University Fee & Expenses	15	-	46,46,603	46,46,603					
Finance Charges	16	21,26,016	3,257	21,29,273					
Hostel Expenses	17	-	49,42,925	49,42,925					
Office Expenses	18	-	4,280	4,280					
Repairs & Maintenance	19	-	10,05,009	10,05,009					
Books and Journals	20	-	1,93,962	1,93,962					
College Expenses	21	-	36,68,054	36,68,054					
Communication Expenses	22	-	2,96,848	2,96,848					
Rates & Taxes	23	1,13,134	2,91,029	4,04,163					
Electricity Charges	24	-	28,22,334	28,22,334					
Other Expenses	25	1,280	43,53,267	43,54,547					
Consultancy Charges	26	-	7,00,606	7,00,606					
Depreciation	6	1,15,09,600	37,90,031	1,52,99,630					
Excess of Income over Expenditure		-1,37,05,815	4,56,90,270	3,19,84,455					
<b>TOTAL</b>		<b>1,45,851</b>	<b>13,30,93,584</b>	<b>13,32,39,435</b>	<b>TOTAL</b>		<b>1,45,851</b>	<b>13,30,93,584</b>	<b>13,32,39,435</b>

As per our report on even date  
for **S R B R & Associates LLP**  
Chartered Accountants  
FRN 049975/ S200051



**R.Sundararajan**  
Partner  
M.No.029814



for Vels Education Society



**Dr. Ishari K. Ganesh**  
Trustee

Place: Chennai  
Date: 29-09-2022

**VELS EDUCATION SOCIETY**  
No 8-2-704/B15, Hyderabad, Telangana , 500034

**BALANCE SHEET AS ON 31st March, 2022**

Liabilities	Sch	VES	MIDS	TOTAL	Assets	Sch	VES	MIDS	TOTAL
Capital Fund	1	8,95,14,000	-	8,95,14,000	Fixed Assets	6	10,35,86,397	4,40,98,663	14,76,85,060
General Fund	2	-24,92,86,655	31,09,90,794	6,17,04,139	Non-Current Assets		-		-
Loans & Advances	3	4,21,53,840	-	4,21,53,840	Other Current Assets	7	67,61,623	17,950	67,79,573
Branch And Divisions	4	22,82,76,922	-22,82,76,922	-	Loans & Advances	8	-	1,85,73,000	1,85,73,000
Current Liabilities	5	-	65,01,045	65,01,045	Cash & Bank Balance	9	3,10,087	2,65,25,304	2,68,35,391
<b>TOTAL</b>		<b>11,06,58,107</b>	<b>8,92,14,917</b>	<b>19,98,73,024</b>	<b>TOTAL</b>		<b>11,06,58,107</b>	<b>8,92,14,917</b>	<b>19,98,73,024</b>

As per our report on even date  
for **S R B R & Associates LLP**  
Chartered Accountants  
FRN 04997S/ S200051



**R.Sundararajan**  
Partner  
M.No.029814

Place: Chennai  
Date:29-09-2022



for Vels Education Society

0



**Dr. Ishari K. Ganesh**  
Trustee



F.Y.2021-22		A.Y.2022-23	
Name	VELS EDUCATION SOCIETY		
Status	CHARITABLE TRUST		
PAN	AACTV2215N		
Assessment year	2022-23		
STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31.03.2022			
		Rs.	Rs.
A.Total Income Received during the year		13,32,39,435	
B.85% of the above			11,32,53,519
C.Income of the previous year applied for charitable purpose			
1.Revenue Expenditure (Excluding Depreciation)		8,59,55,350	
2.Capital Expenditure			
i.Net increase in assets	1,69,07,448		
ii.Net decrease in Loans	2,26,83,450	3,95,90,898	
Less: Amount disallowed u/s 40(a)(ia)			12,55,46,248
D.Amount accumulated or set apart for Specified purpose u/s 11 (2)			
E.Amount accumulated in excess of 85%			NIL
F.Income returned			NIL
TDS Credit			9,816
	2020-21	2021-22	Net Increase / Decrease
Assets Increase	14,60,77,242	16,29,84,690	1,69,07,448
Loan Repayment	3,39,38,663	1,12,55,213	-2,26,83,450

for Vels Education Society

  
Dr. Ishari K. Ganesh  
Trustee

Place: Chennai  
Date: 29-09-2022

### Notes on Accounts

1. The Assessee has registered as Public Charitable Trust u/s 12AA of Income Tax Act vide letter dated 30<sup>th</sup> December, 2014 and was assigned the URN: AABAV6302J/07/14-15/S-0062. The subsequent re-registration has been done u/s 12AB of Income Tax Act vide letter dated 24<sup>th</sup> September 2021 and was assigned the URN: AACTV2215NE20144
2. The accounts have been prepared on Historical Cost Convention basis and in accordance with generally accepted Accounting Principles and on going concern basis
3. All the Expenses and Income are accounted on Cash basis.
4. Fixed assets are disclosed at Historical Cost as on 31.03.2022 and additions to fixed assets during the year have been accounted on at cost as per invoices/bills received from the suppliers. Depreciation is provided at the rates and method prescribed under the Income Tax Act, 1961.

For S R B R & Associates LLP  
Chartered Accountants  
(FRN NO 04997S / S200051)

For Vels Educational Society



R. Sundararajan  
Partner  
M.No. 029814

Place : Chennai  
Date:29-09-2022



Dr. Ishari K. Ganesh  
Chairman

22029814 AW QHWO 4874

Schedules to Balance Sheet				
Sch No	PARTICULARS	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
1	<b>Capital Fund</b>	8,95,14,000	-	8,95,14,000
2	<b>GENERAL FUND</b>			
	Opening Balance	-23,55,80,840	26,53,00,525	2,97,19,684
	Income over Expenditure	-1,37,05,815	4,56,90,270	3,19,84,455
	<b>Total</b>	<b>-24,92,86,655</b>	<b>31,09,90,794</b>	<b>6,17,04,139</b>
3	<b>LOANS</b>			
	Secured Loans	1,12,55,213	-	1,12,55,213
	Unsecured Loans	3,08,98,627		3,08,98,627
	<b>TOTAL</b>	<b>4,21,53,840</b>	<b>-</b>	<b>4,21,53,840</b>
4	<b>BRANCH (Asset)</b>			
	Vels Education society	-	-22,82,76,922	-22,82,76,922
	<b>TOTAL</b>	<b>-</b>	<b>-22,82,76,922</b>	<b>-22,82,76,922</b>
	<b>BRANCH (Liability)</b>			
	Branch - Meghna Institute of Dental Sciences	22,82,76,922	-	22,82,76,922
	<b>TOTAL</b>	<b>22,82,76,922</b>	<b>-22,82,76,922</b>	<b>22,82,76,922</b>
5	<b>CURRENT LIABILITIES</b>			
	Caution Deposit	-	55,53,210	55,53,210
	Salary Payable	-	-	-
	Examination Fee Payable	-	6,48,341	6,48,341
	Hostel Deposit	-	-	-
	TDS Payable	-	-	-
	Scholarship Fee	-	30,176	30,176
	Tuition Fee Refundable	-	1,55,000	1,55,000
	Vaels Education Trust	-	-	-
	Sundry Creditors	-	64,318	64,318
	Canteen Advance	-	50,000	50,000
	<b>TOTAL</b>	<b>-</b>	<b>65,01,045</b>	<b>64,51,045</b>
7	<b>OTHER CURRENT ASSETS</b>			
	TDS/TCS Receivable	13,035	17,950	30,985
	FD with Cosmos Bank	17,48,588	-	17,48,588
	Sri Balaji Charitable Trust	50,00,000	-	50,00,000
	Accrued interest	-	-	-
	<b>TOTAL</b>	<b>67,61,623</b>	<b>17,950</b>	<b>67,79,573</b>
8	<b>LOANS &amp; ADVANCES</b>			
	Rental Advance	-	50,000	50,000
	Advances to suppliers	-	-	-
	Salary Advance	-	23,000	23,000
	Other Advances	-	-	-
	Vaels Educational Trust	-	1,25,00,000	1,25,00,000
	ABRB Academy	-	60,00,000	60,00,000
	<b>TOTAL</b>	<b>-</b>	<b>1,85,73,000</b>	<b>1,85,73,000</b>
9	<b>CASH &amp; BANK BALANCE</b>			
	ANDHRA BANK MIDS-PRINCIPAL-038711011002573	-	41,44,283	41,44,283
	AXIS -5167	2,71,013	-	2,71,013
	AXIS MIDS-911010020051185	-	50,59,721	50,59,721
	Axis MIDS 914010037602692	-	1,71,56,806	1,71,56,806
	PNB Hostel-2722000101204294	-	11,099	11,099
	PNB NZB-2722002100906975	-	14,692	14,692
	Pnb-Principal-272200 0101208917	-	83,530	83,530
	Cosmos Bank -030100104351	39,074	-	-
	Cash	-	55,173	55,173
	<b>TOTAL</b>	<b>3,10,087</b>	<b>2,65,25,304</b>	<b>2,67,96,318</b>



**Schedules to Income and Expenditure Account**

Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
10	<b><u>Fees and Fines Collection</u></b>			
	Tution Fee	-	10,01,75,076	10,01,75,076
	Examination Receipts	-	-	-
	College Fees	-	2,21,22,291	2,21,22,291
	Fine & Fee Collection	-	-	-
	Dental Material Fee	-	-	-
	Hostel Fee	-	-	-
	OP Receipts	-	99,41,425	99,41,425
	<b>TOTAL</b>	-	<b>13,22,38,793</b>	<b>13,22,38,793</b>
11	<b><u>Other Income</u></b>			
	Interest Income	1,45,851	5,09,273	6,55,123
	Mess Receipts	-	1,66,720	1,66,720
	Other Income	-	48,798	48,798
	Canteen Rent	-	1,30,000	1,30,000
	Hostel General Damages	-	-	-
	<b>TOTAL</b>	<b>1,45,851</b>	<b>8,54,791</b>	<b>10,00,641</b>
Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
	<b>Expenses</b>			
12	<b><u>Salary Expenses</u></b>			
	Salary	-	5,25,11,763	5,25,11,763
	PF Employer Contribution	-	3,30,140	3,30,140
	ESI Employer Contribution	-	1,14,570	1,14,570
	<b>TOTAL</b>	-	<b>5,29,56,473</b>	<b>5,29,56,473</b>
13	<b><u>Hospital Expenses</u></b>			
	Hospital Maintenance	-	67,83,387	67,83,387
	Bio Medical Wastage	-	4,93,230	4,93,230
	Clinic Rent	-	1,17,000	1,17,000
	New Clinic	-	-	-
	<b>TOTAL</b>	-	<b>73,93,617</b>	<b>73,93,617</b>
14	<b><u>Vehicle &amp; Transport Expenses</u></b>			
	Transport Charges	-	31,475	31,475
	Traveling Expenses	-	2,25,503	2,25,503
	Fuel Expenses	-	-	-
	Insurance	1,01,636	78,041	1,79,677
	<b>TOTAL</b>	<b>1,01,636</b>	<b>3,35,019</b>	<b>4,36,655</b>
15	<b><u>University Fee &amp; Expenses</u></b>			
	University Affiliation Fee	-	-	-
	University Fee& Expenses	-	46,46,603	46,46,603
	<b>TOTAL</b>	-	<b>46,46,603</b>	<b>46,46,603</b>
16	<b><u>Finance Charges</u></b>			
	Bank Guarantee Charges	-	-	-
	Interest on Loan	21,26,016	3,257	21,29,273
	<b>TOTAL</b>	<b>21,26,016</b>	<b>3,257</b>	<b>21,29,273</b>
17	<b><u>Hostel Expenses</u></b>			
	Mess Maintenance	-	48,71,486	48,71,486
	Hostel Maintenance	-	71,439	71,439
	<b>TOTAL</b>	-	<b>49,42,925</b>	<b>49,42,925</b>

## Schedules to Income and Expenditure Account

Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
18	<b>Office Expenses</b>			
	Office Maintenance		4,280	4,280
	Website Maintenance		-	-
	<b>TOTAL</b>	-	<b>4,280</b>	<b>4,280</b>
19	<b>Repairs &amp; Maintenance</b>			
	College Maintenance		3,21,252	3,21,252
	Repairs & Maintenance(Electrical)		1,25,561	1,25,561
	Repairs & Maintenance(Computer Stationery)		4,120	-
	Computer Maintenance and Consumables		8,710	8,710
	Garden Maintenance		1,04,032	1,04,032
	House Keeping Maintenance		1,60,438	1,60,438
	Generator Maintenance		-	-
	Repairs & Maintenance		1,51,806	-
	Labour Charges		1,29,090	1,29,090
	<b>TOTAL</b>	-	<b>10,05,009</b>	<b>10,05,009</b>
20	<b>Books &amp; Journals</b>			
	Printing and Stationery		1,83,262	1,83,262
	Books and Periodicals		10,700	10,700
	<b>TOTAL</b>	-	<b>1,93,962</b>	<b>1,93,962</b>
21	<b>College Expenses</b>			
	DCI Fee & Expenses		9,99,925	9,99,925
	Hotel Accommodation		4,10,881	4,10,881
	Advertisement Charges		4,96,767	4,96,767
	Events and Celebrations		-	-
	Anatomy Lab Maintenance		-	-
	Lab Maintenance		-	-
	Security Service Charges		12,11,540	12,11,540
	Library Maintenance		-	-
	Examination Expenses		5,48,941	5,48,941
	Convocation Day expenses		-	-
	<b>TOTAL</b>	-	<b>36,68,054</b>	<b>36,68,054</b>
22	<b>Communication Expenses</b>			
	Postage & Courier Expenses		35,286	35,286
	Internet Charges		2,58,399	2,58,399
	Telephone Expenses		3,163	3,163
	<b>TOTAL</b>	-	<b>2,96,848</b>	<b>2,96,848</b>
23	<b>Rates and Taxes</b>			-
	Rates and Taxes	1,13,134	17,440	1,30,574
	Interest on TDS		27,564	27,564
	Gram Panchayath Tax		2,46,025	2,46,025
	<b>TOTAL</b>	<b>1,13,134</b>	<b>2,91,029</b>	<b>4,04,163</b>
24	<b>Electricity Charges</b>	-	28,22,334	<b>28,22,334</b>
25	<b>Other Expenses</b>			
	Bank Charges	950	9,127	10,077
	Commission Expenses	-	7,688	7,688
	Professional Expenses	-	-	-
	Administration Expenses	-	2,24,339	2,24,339
	Other Expenses	-	44,293	44,293
	Book Expenses	-	27,58,186	27,58,186
	Dental kit expense		13,09,634	-
	<b>TOTAL</b>	<b>950</b>	<b>43,53,267</b>	<b>30,44,583</b>
26	<b>Consultancy Charges</b>	-	7,00,606	<b>7,00,606</b>



**SCHEDULE 6:****VELS EDUCATION SOCIETY****FIXED ASSETS SCHEDULES AS ON 31-03-2022**

PARTICULARS	DEP RATE	OP BAL 01.04.2021	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2022
Buildings	10%	6,53,22,611	-	-	-	6,53,22,611	65,32,261	5,87,90,350
Furniture & Equipments	10%	4,97,73,386	-	-	-	4,97,73,386	49,77,339	4,47,96,048
<b>TOTAL</b>		<b>11,50,95,997</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,50,95,997</b>	<b>1,15,09,600</b>	<b>10,35,86,397</b>

**MEGHANA INSTITUTE OF DENTAL SCIENCES**

PARTICULARS	DEP RATE	OP BAL 01.04.2021	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2022
Buildings	10%	50,46,742			-	50,46,742	5,04,674	45,42,068
Buildings WIP	0%	87,15,131	1,09,02,171	8,72,366	-	2,04,89,668	-	2,04,89,668
Buildings WIP - STP	0%	34,29,542			-	34,29,542	-	34,29,542
Furniture & Equipments	15%	97,68,364	16,69,101	30,85,690	-	1,45,23,155	19,47,046	1,25,76,108
Library Books	40%	23,43,319			-	23,43,319	9,37,328	14,05,992
Computers	40%	2,94,544		3,78,120		6,72,664	1,93,442	4,79,223
Vehicles	15%	13,83,603			-	13,83,603	2,07,540	11,76,062
<b>TOTAL</b>	<b>0</b>	<b>3,09,81,245</b>	<b>1,25,71,272</b>	<b>43,36,176</b>	<b>-</b>	<b>4,78,88,693</b>	<b>37,90,031</b>	<b>4,40,98,663</b>





**INDEPENDENT AUDITOR'S REPORT**

To The Trustees of M/s Vels Education Society

**Opinion**

We have audited the accompanying financial statements of VELS EDUCATION SOCIETY ("The Entity") which comprise the balance sheet as at 31<sup>st</sup> March 2022 and the income and expenditure account, for the year then ended, and notes to the financial statements.

In our opinion, the accompanying financial statements are prepared in all material respects and give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March 2022 and of its financial performance for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the accompanying financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in all material respects, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**(Merged Entity of Sundararajan Associates LLP and Bhaskaran & Ramesh)**

**H.O :** Romar House, Chamber D, 3rd Floor, 6/9 (Old.no.15/9), Jaganathan Road, Nungambakkam, Chennai

**B.O :** Sree Hari, No.9/572, Divine Nagar Housing Colony, South Chittoor PO, Kochi - 682027

**Ph :** 044- 2826 1955, 044- 2823 4855 / **Email :** admin@srbr.in / **Website :** www.srbr.in

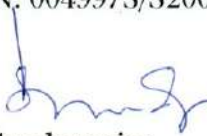




**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S R B R & Associates LLP  
Chartered Accountants  
FRN: 004997S/S200051

  
R. Sundararajan  
Partner  
M. No. 029814



UDIN: 22029814AWQMWO4874

29<sup>th</sup> September 2022, Chennai

**(Merged Entity of Sundararajan Associates LLP and Bhaskaran & Ramesh)**

**H.O :** Romar House, Chamber D, 3rd Floor, 6/9 (Old.no.15/9), Jaganathan Road, Nungambakkam, Chennai - 600034

**B.O :** Sree Hari, No.9/572, Divine Nagar Housing Colony, South Chittoor PO, Kochi - 682027

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