

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature)

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN			
	VELS EDUCATION SOCIETY		AACTV2215N			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted		
	ILNO 8-2-704/B/15					
	Road/Street/Post Office	Area/Locality		Status		
		ROAD NO 12				
	Town/City/District	State	Pin/Zip Code	Aadhaar Number/Enrollment ID		
	HYDERABAD	TELANGANA	500034			
	Designation of AO(Ward/Circle)		EXEMPTION WARD (C), HYD	Original or Revised		
				ORIGINAL		
E-filing Acknowledgement Number		349966011271018	Date(DD/MM/YYYY)	27-10-2018		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0	
	2	Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	0	
	3a	Current Year loss, if any		3a	0	
	4	Net tax payable		4	0	
	5	Interest and Fee Payable		5	0	
	6	Total tax, interest and Fee payable		6	0	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	9207
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c+7d)	7e	9207
	8	Tax Payable (6-7e)		8	0	
9	Refund (7e-6)		9	9207		
10	Exempt Income	Agriculture	0	10	0	
		Others	0			

This return has been digitally signed by ISHARI KADHIREVELA GANESH in the capacity of PRESIDENThaving PAN AAAP14558D from IP Address 91.206.114.92 on 27-10-2018 at CHENNAIDisc No & Issue 14973049CN-4-Madhya Sub CA for Class 2 Individual 2014(O)-Certifying Authority, One Madhya Consumer Services Limited-49

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of VELS EDUCATION SOCIETY AACTV2215N (name and PAN of the trust or institution) as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

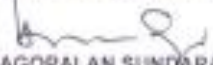
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2018
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Place :CHENNAI
Date : 27/10/2018

For SUNDARARAJAN ASSOCIATES LLP
Chartered Accountants

(RAJAGOPALAN SUNDARARAJAN)
PARTNER
Membership No: 029814
Registration No: 5200051



ANNEXURE
STATEMENT OF PARTICULARS

(Application of income for charitable or religious purposes)

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	94622896
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	12700230
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(i) or section 11(2) (b) (ii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl No	Name and address of the concern	Where the concern is a company - No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year(s) Yes/No

Place : CHENNAI
Date : 27/10/2018



For SUNDARARAJAN ASSOCIATES LLP
Chartered Accountants

(Signature)
(RAJAGOPALAN SUNDARARAJAN)
PARTNER

Membership No: 029814
Registration No: S200051

VELS EDUCATION SOCIETY
No B-2-704/015, Hyderabad, Telangana - 500034
BALANCE SHEET AS ON 31st March 2018

Liabilities	S.No	VES	MIDS	TOTAL		Assets	S.No	VES	MIDS	TOTAL	
CAPITAL FUND	1	895,14,000	-	895,14,000		FIXED ASSETS	3	15,79,82,026	96,29,798	16,76,01,824	
GENERAL FUND	2	15,40,69,678	1,337,96,084	16,74,65,762		OTHER CURRENT ASSETS	6	63,87,544	-	63,87,544	
LOANS & ADVANCES	3	857,12,518	-	857,12,518		LOANS & ADVANCES	7	-	21,74,573	21,74,573	
BRANCH AND DIVISIONS	4	12,75,25,549	-12,75,25,549	-		CASH & BANK BALANCE	8	8,12,514	13,56,144	16,68,658	
CURRENT LIABILITIES	5	159,00,000	72,80,970	2,31,80,970							
TOTAL		16,45,82,009		1,78,13,594		TOTAL		16,45,82,009	1,35,51,505	1,78,13,594	

At per our report on errors data
for Sridharan Associates LLP
CHARTERED ACCOUNTANTS
FIR NO 00979/200001

R. Sundararajan
Managing Partner
M No: 0290114
Place: Chennai
Date: 26.10.2018



for VELS EDUCATION SOCIETY
Dr. JOHANN K. JOSE
Trustee

No B-2-704/HIS, Hyderabad, Telangana, 500034

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01/04/2017 TO 31/03/2018

Expenditure	Sch	YES	MIDS	Amount Rs.	Income	Sch	YES	MIDS	Amount Rs.
Salaries & Staffware	11		204,02,650	204,02,650	Fee collection	9		96,013,806	96,013,806
Hospital Expenses	12		59,17,930	59,17,930	Other Income	10	1,35,457	102,03,063	1,04,19,120
Vehicle and Transport Expenses	13	96,670	10,78,065	11,75,535					
University Fees Expenses	14	-	22,62,225	22,62,225					
Finance Charges	15	117,74,327	6,116	117,80,442					
Hotel Expenses	16		48,92,338	48,92,338					
Office Expenses	17	-	22,460						
Repairs & Maintenance	18		10,44,120	10,44,120					
Books and Journals	19		53,00,047	53,00,047					
College Expenses	20		32,17,036	32,17,036					
Communication Expenses	21		1,53,877	1,53,877					
Rates & Taxes	22		2,91,310	2,91,310					
Electricity Charges	23		34,36,425	34,36,425					
Other Expenses	24		91,901	91,901					
Consultancy Charges	25		6,56,415	6,56,415					
Depreciation	5	175,62,447	9,70,946	1,85,13,394					
Excess of Income over Expenditure				201,64,205					
TOTAL		294,13,444	577,45,477	1,07,23,126	TOTAL		1,35,457	1,07,18,669	1,07,3,23,126

As per our report on even date

for Sundararajan Associates LLP

CHARTERED ACCOUNTANTS

1-800-755-6444 or 1-800-755-6444

B. Standard deviation

Partners

M. M. J. Oudejans et al.

Place (Zentrum)



THE WILLS EDUCATION SOCIETY


DR. RICHARD K. AMES
President

Schedules to Balance Sheet

Sch.No	PARTICULARS	Veda Education Society	Meghna Institute of Dental Sciences	TOTAL
1	CAPITAL FUND	895,14,000	-	895,14,000
2	GENERAL FUND			
	Opening Balance	-1247,91,991	843,53,892	-404,38,099
	Income over Expenditure	-282,77,987	496,42,192	213,64,205
	Total	-1540,69,978	1337,96,084	-202,73,894
3	LOANS			
	Secured Loans	857,12,518	-	857,12,518
	Unsecured Loans	-	-	-
	TOTAL	857,12,518	-	857,12,518
4	BRANCH (ASSETS)			
	Branch - Veda Education society	-	1275,25,549	1275,25,549
	TOTAL	-	1275,25,549	1275,25,549
	BRANCH (LIABILITIES)			
	Branch - Meghna Institute of Dental Sciences	1275,25,549	-	1275,25,549
	TOTAL	1275,25,549	-	1275,25,549
5	CURRENT LIABILITIES			
	Cautions Deposits	-	33,05,910	33,05,910
	ESIC Payable	-	21,478	21,478
	Education Fee Payable	-	4,72,148	4,72,148
	Professional Tax Payable	-	49,250	49,250
	Provision Fund Payable	-	36,939	36,939
	TDS Payable	-	3,64,378	3,64,378
	PF Employer Contribution Payable	-	40,523	40,523
	Scholarship Fee	-	30,176	30,176
	Tuition Fee Refundable	-	1,55,000	1,55,000
	VISTAS	89,00,000	-	89,00,000
	Veda Education Trust	70,00,000	-	70,00,000
	Sundry Creditors	-	28,05,166	28,05,166
	TOTAL	159,80,000	72,88,970	231,80,970
6	OTHER CURRENT ASSETS			
	Interest Accrued	3,32,670	-	3,32,670
	TDS Receivable	54,874	-	54,874
	FD with Cosmos Bank	10,00,000	-	10,00,000
	Sri Balaji Charitable Trust	50,00,000	-	50,00,000
	TOTAL	63,87,544	-	63,87,544
7	LOANS & ADVANCES			
	Unsecured Loans	-	-	-
	Advances to suppliers	-	22,53,966	22,53,966
	Other Loans and Advances	-	1,20,607	1,20,607
	TOTAL	-	23,74,573	23,74,573
8	CASH & BANK BALANCE			
	ANDHRA BANK MIDS-PRINCIPAL-638711811002573	-	1,63,370	1,63,370
	Cosmos Bank	1,90,000	-	1,90,000
	AXIS -5167	1,22,389	-	1,22,389
	AXIS MIDS-911810028851185	-	1,48,861	1,48,861
	Axa MIDS 914610037602692	-	9,92,760	9,92,760
	PNB Home-2722080101294294	-	9,756	9,756
	PNB NDB-2722002160906975	-	16,044	16,044
	Pvt-Principal-272200 0101208917	-	73,638	73,638
	Cash	330	1,52,510	1,52,840
	TOTAL	3,12,519	15,56,144	18,68,663

SCHEDULE 5:

VELS EDUCATION SOCIETY							
FIXED ASSETS SCHEDULES AS ON 31-03-2018							
PARTICULARS	DEP RATE	OP BAL 01.04.2017	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	CLG BAL 31.03.2018
Buildings	10%	995,61,974	-	-	-	995,61,974	896,05,776
Buildings(WIP)	0%	-	-	-	-	-	-
Furniture & Equipments	10%	758,62,500	-	-	-	758,62,500	667,76,250
Computers	40%	-	-	-	-	-	-
Vehicles	15%	-	-	-	-	-	-
TOTAL		1754,24,474	-	-	-	1754,24,474	1578,82,026

MEGHANA INSTITUTE OF DENTAL SCIENCES

PARTICULARS	DEP RATE	OP BAL 01.04.2017	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	CLG BAL 31.03.2018
Buildings(WIP)	0%	37,91,354	10,60,200	3,92,326	-	52,43,880	52,43,888
Furniture & Equipments	15%	27,33,281	10,41,163	6,57,622	-	44,32,066	38,16,577
Library Books	40%	62,600	6,57,236	-	-	7,19,836	4,31,902
Computers	40%	58,449	1,23,000	6,570	30,235	1,57,784	95,984
Vehicles	15%	38,161	-	-	-	38,161	32,437
TOTAL		66,83,844	28,81,607	10,56,518	30,235	105,91,734	96,20,788

Schedules to Income and Expenditure Account

Sch No	Particulars	Veds Education Society	Meghna Institute of Dental Sciences	TOTAL
9	Fees and Flies Collection			
	Tuition Fee	-	733,40,792	733,40,792
	Tuition Fee Scholarship Dept	-	48,78,000	48,78,000
	College Fees	-	45,88,240	45,88,240
	Fine & Fee Collection	-	11,235	11,235
	Dental Material Fee	-	5,00,000	5,00,000
	Hostel Fee	-	123,85,695	123,85,695
	Total		969,03,806	969,03,806
10	Other Income			
	OP Receipts	-	86,71,403	86,71,403
	Electricity charges	39,716	-	39,716
	Interest Income	95,741	1,29,165	2,19,986
	Misc Receipts	-	1,02,170	1,02,170
	Other Income	-	22,510	22,510
	Pharmacy Rent	-	1,65,000	1,65,000
	Customs Rent	-	1,57,540	1,57,540
	Second Hand Sale	-	40,175	40,175
	Total	1,35,457	102,83,863	108,19,328

Sch No	Particulars	Veds Education Society	Meghna Institute of Dental Sciences	TOTAL
	Expenses			
11	Salary Expenses			
	Salary		277,52,346	277,52,346
	ESI Employer Contribution		1,88,217	1,88,217
	PF Employer Contribution		4,62,095	4,62,095
	TOTAL	-	284,02,658	284,02,658
12	Hospital Expenses			
	Hospital Maintenance		46,99,030	46,99,030
	Bio Medical Wastage		4,22,100	4,22,100
	Clinic Rent		33,000	33,000
	Clinical Attachment		7,19,000	7,19,000
	Dental Chairs Servicing Charges		16,400	16,400
	Surgical Ortho Program Exp		28,408	28,408
	TOTAL	-	59,17,938	59,17,938
13	Vehicle & Transport Expenses			
	Vehicle Maintenance		2,80,113	2,80,113
	Repairs and Maintenance		4,66,039	4,66,039
	Transport Charges		3,65,753	3,65,753
	Traveling Expenses		46,938	46,938
	Insurance	96,679	-	96,679
	TOTAL	96,679	10,78,865	11,75,533
14	University Fee & Expenses			
	University Affiliation Fee		5,00,000	5,00,000
	University Fresh Expenses		17,62,225	17,62,225
	TOTAL	-	22,62,225	22,62,225
15	Finance Charges			
	Bank Charges	400	6,116	6,516
	Interest on Current Loan	117,73,867	-	117,73,867
	TOTAL	117,74,267	6,116	117,80,383
16	Hostel Expenses			
	Misc Maintenance		47,55,546	47,55,546
	Hostel Maintenance		1,36,792	1,36,792
	TOTAL	-	48,92,338	48,92,338

17	Office Expenses		
	Office Maintenance	8,300	8,300
	Website Maintenance	14,160	14,160
	TOTAL	22,460	22,460
18	Repairs & Maintenance		
	College Maintenance	2,67,965	2,67,965
	Repairs & Maintenance(Electrical)	2,60,136	2,60,136
	Repairs & Maintenance(Computer Stationery)	79,069	79,069
	Computer Maintenance and Consumables	18,860	18,860
	Garden Maintenance	47,812	47,812
	House Keeping Maintenance	90,483	90,483
	Generator Maintenance	1,94,275	1,94,275
	Labour Charges	77,588	77,588
	TOTAL	10,46,129	10,46,129
19	Books & Journals		
	Printing and Stationery	3,58,781	3,58,781
	Library Journals	23,70,160	23,70,160
	Books and Periodicals	25,71,906	25,71,906
	TOTAL	53,00,847	53,00,847
20	College Expenses		
	DO Fee & Expenses	1,50,000	1,50,000
	Sports Material	22,820	22,820
	Purchase of Aprons	5,10,793	5,10,793
	Hotel Accommodation	3,30,936	3,30,936
	Advertisement Charges	2,00,159	2,00,159
	Events and Celebrations	46,854	46,854
	Anatomy Lab Maintenance	81,400	81,400
	Lab Maintenance	39,416	39,416
	Security Service Charges	13,06,380	13,06,380
	Library Maintenance	11,125	11,125
	Examination Expenses	20,000	20,000
	Convocation Event management Service	4,97,153	4,97,153
	TOTAL	32,17,036	32,17,036
21	Communication Expenses		
	Postage & Courier Expenses	80,726	80,726
	Internet Charges	86,428	86,428
	Telephone Expenses	37,123	37,123
	TOTAL	1,53,877	1,53,877
22	Rates and Taxes		
	Rates and Taxes	76,340	76,340
	Interest on TDS	12,565	12,565
	Gram Panchayat Tax	2,02,495	2,02,495
	TOTAL	2,91,310	2,91,310
23	Electricity Charges		
		34,36,425	34,36,425
24	Other Expenses		
	Miscellaneous Expenses	25,692	25,692
	Administration Expenses	66,209	66,209
	TOTAL	91,901	91,901
25	Consultancy Charges		
		6,56,415	6,56,415

Notes to Accounts

Vels Education Society has applied for registration as Public Charitable Trust
With Income Tax U/S 12A

Significant Accounting Policies

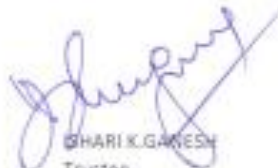
1. All the Income and Expenditure are accounted on cash basis.
2. Depreciation has been calculated as per the rates prescribed in Income Tax,1961

As per our report of even date attached

For SUNDARARAJAN ASSOCIATES LLP
Chartered Accountants
FRN 0049975/S200051

R.Sundararajan
Partner
M.NO.029814




DHARI K.GANESH
Trustee

Place:Chennai
Date:26/10/2018

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name		FAN	
	VELS EDUCATION SOCIETY		AACTV2215N	
	Flat/Door/Block No	Name Of Premises/Building/Village	Form Number.	ITR-7
	BLNO 6-2-204/11/12			
	Road/Street/Post Office	Area/Locality		
		ROAD NO 12	Status AOP/BOI	
	Town/City/District	State	Pin/Zip Code	Filed on
	HYDRABAD	TELANGANA	500034	139(1)-On or before due date
	Assessing Officer Details (Ward/Circle)		EXEMPTION WARD 3(X), HYD	
	e-filing Acknowledgement Number		24304794131019	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0
	2	Total Deductions under Chapter VI-A	2	0
	3	Total Income	3	0
	3a	Deducted Total Income under AMT/MAT	3a	0
	3b	Current Year loss, if any	3b	0
	4	Net tax payable	4	0
	5	Interest and Fee Payable	5	0
	6	Total tax, interest and Fee payable	6	0
	7	Taxes Paid	7a	76210
	7	Taxes Paid	7a	76210
	a Advance Tax	7a	0	
	b TDS	7b	58290	
	c YCS	7c	17950	
	d Self Assessment Tax	7d	0	
	e Total Taxes Paid (7a+7b+7c+7d)	7e	76210	
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	76210	
10	Exempt Income	10	0	
	Agriculture	0		
	Others	0		

Income Tax Return submitted electronically on 31-03-2019 17:50:10 from IP address 49.207.133.73 and verified by

ISHARI KADHIRVELA GANESH having PAN AAAP14538D on 31-03-2019 17:50:10 from IP address 49.207.133.73 using Digital Signature Certificate (DSC)

DSC details: 14973408CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=e-Certifying Authority,O=e-Mudhra Consumer Services Limited,LC=IN

YELS EDUCATION SOCIETY									
No B-2-784/R15, Hyderabad, Telangana, 500024									
BALANCE SHEET AS ON 31st March, 2019									
Liabilities	Sub	VES	MIDS	TOTAL	Assets	Sub	VES	MIDS	TOTAL
CAPITAL FUND	1	8,95,34,000	-	8,95,34,000	FIXED ASSETS	6	14,20,93,824	1,56,62,789	15,77,56,613
GENERAL FUND	2	-17,04,54,375	17,74,20,324	-10,34,349	OTHER CURRENT ASSETS	7	67,26,461	17,328	67,43,791
LOANS & ADVANCES	3	8,44,62,337	11,44,685	8,56,07,022	LOANS & ADVANCES	8	-	2,12,83,921	2,12,83,921
BRANCH AND DIVISIONS	4	14,85,75,549	-14,85,75,549	-	CASH & BANK BALANCE	9	57,008	32,75,068	33,32,076
CURRENT LIABILITIES	5	2,48,00,000	62,08,378	2,54,08,378					
TOTAL		14,88,77,313	3,63,97,830	18,52,75,151	TOTAL		14,88,77,313	3,63,97,830	18,52,75,151

As per report on even date
for Sundarajan Associates LLP
CHARTERED ACCOUNTANTS
FIR 649975/5266651



R. SUNDARAJAN
Partner
M. No. 02-9814
Place: Chennai
Date: 04.10.2019

for YELS EDUCATION SOCIETY

[Signature]
DEEPA K. GANESH
Trustee

VELS EDUCATIONAL SOCIETY						
No 8-2-704/BE15, Hyderabad, Telangana, 500034						
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019						
Expenditure	Sch	VES	MIDS	Amount Rs.	Income	Sch
Salaries & Staff welfare	11		4,87,09,404	4,87,09,404	Fee collections	9
Hospital Expenses	12		82,63,147	82,63,147	Other Income	10
Vehicle and Transport Expenses	13	96,670	12,08,251	13,02,921		
University Fee & Expenses	14		16,33,700	16,33,700		
Finance Charges	15		81,321	92,87,341		
Hostel Expenses	16	91,26,020		46,26,083		
Office Expenses	17					
Repairs & Maintenance	18					
Books and Journals	19		28,08,041	18,08,041		
College Expenses	20		34,91,804	34,91,804		
Communication Expenses	21		41,31,957	41,31,957		
Rates & Taxes	22		1,63,823	1,63,823		
Electricity Charges	23		7,90,924	7,90,924		
Other Expenses	24		31,85,169	31,85,169		
Consultancy Charges	25		32,156	32,156		
Depreciation	26	1,57,80,203	2,31,825	2,31,825		
			12,31,412	1,78,19,615		
Excess of Income over Expenditure		-2,83,04,395	4,76,24,240	1,92,39,645		
TOTAL		6,26,298	12,32,11,236	12,38,37,535	TOTAL	
						6,26,298
						12,32,11,236
						12,38,37,535

As per our report on even date
for Sundarajan Associates LLP
CHARTERED ACCOUNTANTS
FIR 049975/ 5280051



R. SUNDARAJAN
Partner
M. No. 029814
Place: Chennai
Date: 04.10.2019

for VELS EDUCATION SOCIETY

[Signature]
PRESIDENT

Schedules to Balance Sheet

Sch No	PARTICULARS	Veds Educational Society	Meghna Institute of Dental Sciences	TOTAL
1	Capital Fund	8,95,14,000	-	8,95,14,000
2	GENERAL FUND			
	Opening Balance	-15,40,49,970	13,37,96,084	-2,02,53,886
	Income over Expenditure	-2,43,84,595	4,36,24,240	1,92,39,645
	Total	-17,84,34,565	17,74,20,324	-10,34,249
3	LOANS			
	Secured Loans	6,44,42,337	11,44,685	6,55,87,022
	Unsecured Loans	-	-	-
	TOTAL	6,44,42,337	11,44,685	6,55,87,022
4	BRANCH (Asset)			
	Branch - Veds Education society	-	14,85,75,549	14,85,75,549
	TOTAL	-	14,85,75,549	14,85,75,549
	BRANCH (Liability)			
	Branch - Meghna Institute of Dental Sciences	14,85,75,549	-	14,85,75,549
	TOTAL	14,85,75,549	-	14,85,75,549
5	CURRENT LIABILITIES			
	Caution Deposit	-	44,55,910	44,55,910
	ESIC Payable	-	6,183	6,183
	Examination Fee Payable	-	5,73,000	5,73,000
	Professional Tax Payable	-	39,800	39,800
	Provident Fund Payable	-	-	-
	TDS Payable	-	6,29,811	6,29,811
	PF Employer Contribution Payable	-	35,242	35,242
	Scholarship Fee	-	30,176	30,176
	Tuition Fee Refundable	-	1,55,000	1,55,000
	VISTAS	2,23,00,000	-	2,23,00,000
	Veds Education Trust	25,00,000	-	25,00,000
	Sundry Creditors	-	2,83,256	2,83,256
	TOTAL	2,48,00,000	62,08,378	3,10,08,378
7	OTHER CURRENT ASSETS			
	Interest Accrued	4,13,327	-	4,13,327
	TDS/TCS Receivable	1,13,134	17,950	1,31,084
	FD with Common Bank	12,00,000	-	-
	Sri Balaji Charitable Trust	50,00,000	-	50,00,000
	TOTAL	47,26,461	17,950	55,44,411
8	LOANS & ADVANCES			
	Unsecured Loans	-	-	-
	Advances to suppliers	-	45,73,913	45,73,913
	VISTAS	-	1,65,49,400	1,65,49,400
	Other Loans and Advances	-	1,20,607	1,20,607
	TOTAL	-	2,12,43,920	2,12,43,920
9	CASH & BANK BALANCE			
	ANDHRA BANK MIDS-PRINCIPAL-038711011002573	-	13,70,770	13,70,770
	Canara Bank	-	-	-
	4315-5167	56,898	-	56,898
	Axis MIDS-911010020051105	-	67,110	67,110
	Axa MIDS-914910037002602	-	16,26,581	16,26,581
	PNB Resol-2722000101206294	-	10,102	10,102
	PNB N2B-2722002100906975	-	15,813	15,813
	Pnb-Principal-272200 0101208017	-	76,177	76,177
	Cash	330	1,06,712	1,07,042
	TOTAL	57,828	82,73,264	83,30,292

Schedules to Income and Expenditure Account

Sch No	Particulars	Veds Educational Society	Meghna Institute of Dental Sciences	TOTAL
9	Fees and Fines Collection			
	Tuition Fee	-	7,80,44,253	7,80,44,253
	Tuition Fee Scholarship Dept	-	62,33,820	62,33,820
	College Fees	-	1,09,12,068	1,09,12,068
	Fine & Fee Collection	-	62,150	62,150
	Dental Material Fee	-	34,99,500	34,99,500
	Hostel Fee	-	1,34,70,610	1,34,70,610
	TOTAL		11,22,21,201	11,22,21,201
10	Other Income			
	OP Receipts	-	1,03,09,685	1,03,09,685
	Receipts from phone tower	4,92,053	-	-
	Interest Income	97,495	1,36,706	2,34,281
	Mess Receipts	-	82,859	82,859
	Other Income	-	53,125	53,125
	Pharmacy Rent	35,950.00	1,58,000	1,93,950
	Canteen Rent	-	1,35,580	1,35,580
	Hostel General Damages	-	1,20,000	1,20,000
	TOTAL	6,26,298	1,09,08,035	1,15,34,333
Sch No	Particulars	Veds Educational Society	Meghna Institute of Dental Sciences	TOTAL
	Expenses			
11	Salary Expenses			
	Salary	-	4,81,16,298	4,81,16,298
	ESI Employer Contribution	-	1,79,667	1,79,667
	PF Employer Contribution	-	4,13,439	4,13,439
	TOTAL	-	5,64,564	5,64,564
12	Hospital Expenses			
	Hospital Maintenance	-	70,71,755	70,71,755
	Bio Medical Wastage	-	3,78,130	3,78,130
	Clinic Rent	-	47,442	47,442
	Clinical Attachement	-	4,57,800	4,57,800
	Lingual Ortho Program Fees	-	3,00,820	3,00,820
	TOTAL	-	82,61,147	82,61,147
13	Vehicle & Transport Expenses			
	Vehicle Maintenance	-	5,32,168	5,32,168
	Repairs and Maintenance	-	3,32,151	3,32,151
	Registration charges	-	4,663	4,663
	Transport Charges	-	1,62,805	1,62,805
	Traveling Expenses	-	1,74,464	1,74,464
	Insurance	96,670	-	96,670
	TOTAL	96,670	12,06,251	13,02,921

14	University Fee & Expenses			
	University Affiliation Fee		2,00,000	2,00,000
	University Peak Expenses		14,13,700	14,13,700
	TOTAL		16,13,700	16,13,700
15	Finance Charges			
	Bank Charges			
	Interest on Current Loan	36,949	6,076	63,024.82
	Interest on Yes Bank OD	90,89,071	-	90,89,071
	TOTAL		75,245	75,245
		91,26,020	81,321	92,07,341
16	Hostel Expenses			
	Minor Maintenance			
	Hostel Maintenance		45,25,303	45,25,303.00
	TOTAL		1,00,760	1,00,760.00
			46,26,063	46,26,063
17	Office Expenses			
	Office Maintenance			
	Website Maintenance			
	TOTAL		-	-
18	Repairs & Maintenance			
	College Maintenance			
	Repairs & Maintenance(Electrical)		7,70,038	7,70,038
	Repairs & Maintenance(Computer Stationery)		3,20,724	3,20,724
	Computer Maintenance and Consumables		-	-
	Garden Maintenance		56,910	56,910
	House Keeping Maintenance		3,955	3,955
	Generator Maintenance		1,85,366	1,85,366
	Labour Charges		2,03,430	2,03,430
	TOTAL		2,67,610	2,67,610
			18,00,041	18,00,041
19	Books & Journals			
	Printing and Stationery			
	Library Journals		3,99,857	3,99,857
	Books and Periodicals		30,85,763	30,85,763
	TOTAL		6,184	6,184
			34,91,804	34,91,804
20	College Expenses			
	DCI Fee & Expenses			
	Sports Material		20,88,830	20,88,830
	Purchase of Aprons		14,000	14,000
	Hotel Accommodation		37,695	37,695
	Advertisement Charges		3,21,363	3,21,363
	Events and Celebrations		1,30,816	1,30,816
	Anatomy Lab Maintenance		39,586	39,586
	Lab Maintenance		1,000	1,000
	Security Service Charges		62,940	62,940
	Library Maintenance		13,87,915	13,87,915
	Examination Expenses		-	-
	Convocation Event management Service		-	-
	TOTAL		47,812	47,812
			41,31,957	41,31,957

21	Communication Expenses			
	Postage & Courier Expenses		23,454	23,454
	Internet Charges		1,31,112	1,31,112
	Telephone Expenses		9,257	9,257
	TOTAL	-	1,63,823	1,63,823
22	Rates and Taxes			
	Rates and Taxes		-	-
	Interest on TDS		7,82,763	
	Gram Panchayat Tax		8,161	
	TOTAL	-	7,90,924	
23	Electricity Charges			
		-	31,85,169	31,85,169
24	Other Expenses			
	Miscellaneous Expenses			
	Administration Expenses	-	8,121	8,121
	TOTAL	-	24,035	24,035
		-	32,156	32,156
25	Consultancy Charges			
		-	2,31,825	2,31,825

SCHEDULE 6

VEHICLE ACQUISITION SCHEDULE						
PARTICULARS	DEP RATE	OP BAL 01/04/2018	FIXED ASSETS SCHEDULE 41/06/21 & 43/2219		TOTAL	CUM BAL 31/03/2019
			>100 Days	<100 Days		
Debtors	12%	6,78,05,176	-	-	6,78,05,176	6,78,05,176
Prepaid & Receivables	12%	6,02,16,210	-	-	6,02,16,210	6,02,16,210
TOTAL		12,80,21,386	-	-	12,80,21,386	12,80,21,386

MIGRANA INSTITUTE OF DENTAL SCIENCES

PARTICULARS	DEP RATE	OP BAL 01/04/2018	FIXED ASSETS SCHEDULE 41/06/21 & 43/2219		TOTAL	CUM BAL 31/03/2019
			>100 Days	<100 Days		
Debtors	12%	12,43,308	1,04,189	2,35,615	1,26,804	1,26,804
Prepaid & Receivables	12%	19,25,172	1,03,129	-	20,28,301	20,28,301
Library Assets	40%	6,11,862	-	-	6,11,862	6,11,862
Construction	40%	91,964	-	-	91,964	91,964
Others	20%	34,417	1,23,808	-	1,58,225	1,58,225
TOTAL		38,76,623	2,31,126	2,35,615	3,94,867	3,94,867

Notes to Accounts

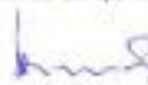
Vels Education Society is registered as Public Charitable Trust u/s 12A of the Income Tax Act, 1961 vide reg. no. AABAV63021/07/1415/50062

Significant Accounting Policies

1. All the income and Expenditure are accounted on cash basis.
2. Depreciation has been calculated as per the rates prescribed in Income Tax, 1961
3. During the current financial year, a search was conducted by the Income Tax department on the trust, as a sequence to a search initiated in the matter of Dr Ishari K Ganesh, one of the trustees. As part of the search, certain documents and information have been seized and sworn statements have been obtained from the Trustees/other executives, the copies of which are yet to be received by the trust. The tax impact of the search on the financial statements are not ascertainable at this point of time.

As per our report of even date attached

For SUNDARARAJAN ASSOCIATES LLP
Chartered Accountants
FIRN 0049975/S200051


R. Sundararajan
Partner
MLNO.029814




ISHARI K. GANESH
Trustee

Place: Chennai
Date: 04.10.2019

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **YELS EDUCATION SOCIETY - AACVU2215N** (name and PAN of the trust or institution) as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

During the current financial year, a search was conducted by the Income Tax department on the Trust, as a response to a search initiated in the matter of Dr. Ishari K. Ganesh, one of the Trustees. As part of the search, certain documents and information have been seized and certain statements have been obtained from the Trustees/other executives, the copies of which are yet to be received by the trust. The tax impact of the search on the financial statements are not ascertainable at this point of time. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2019 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Place: **CHENNAI**
Date: **04/10/2019**

Name
Membership Number
FIRN (Firm Registration Number)
Address

RAJAGOPALAN SUMARER
AJAN
829814
05200093
Ramar House, Chamber D, III F
Floor, No.67, Jagannathan Road N
egumbakkam, CHENNAI TAMIL
NADU-600034 INDIA



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)		1189770098
2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No	
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes (₹)	Yes	12860436
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No	
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)		0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Not Applicable	
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	Not Applicable	
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-		
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereon, or	No	



Name of Assessee	VELS EDUCATION SOCIETY		
Address	H.NO 8-2-704/8/15, ROAD NO 12, HYDERABAD, TELANGANA, 500034		
E-Mail	ACCOUNTS@VELSUNIV.ORG		
Status	AOP Trust	Assessment Year	2019-2020
Ward	EXEMPTION WARD 1(3), HYD ()	Year Ended	31.3.2019
PAN	AACTV2215N	Formation Date	12/05/2014
Residential Status	Resident		
Method of Accounting	Cash		
A.O. Code	DLC-WX-044-03		
Filing Status	Original		
Return Filed On	31/10/2019	Acknowledgement No.:	243047941311019
Last Year Return Filed On	27/10/2018	Serial No.:	349906011271018
Bank Name	The Cosmos Cooperative Bank Ltd., A/C NO:030100104251, Type: Current		
Tele:	(44)28261955 Mob:9962506237		
Registration no :	AABAV6302J/07/1415/S0062		
Registration Date :	18/06/2014		

Computation of Total Income

Income from Other Sources (Chapter IV F)	0
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Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution	123837534
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Less: Application of Income

Amount applied to charitable purposes in India during the previous year - Revenue Account	87578275	
Amount applied to charitable purposes in India during the previous year - Capital Account [Excluding application from Borrowed Funds and amount exempt u/s 11(1A)]	3273327	
Amount applied to charitable purposes in India during the previous year - Capital Account (Repayment of Loan)	20125496	
		110977098

Income Exempt u/s 11(1)(a)		
Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)	12860436	

Gross Total Income	123837534
--------------------	-----------

Total Income	0
Round off u/s 288 A	0
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.	0

Tax Due	0	
T.D.S.	76210	

NAME OF ASSESSEE : VELS EDUCATION SOCIETY A.Y. 2019-2020 PAN : AACTV2215N

Refundable (Round off u/s 288B) -76210
76210

T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 58260
T.C.S.(as per Annexure) 17950
Due Date for filing of Return September 30, 2019
Due date extended to 31/10/2019 F.NO.225/157/2019/ITA.II DT. 27.09.2019
As per notification, due date for the purpose of interest u/s 234A, has not been extended.

Aggregate of Income u/s 11,12 and 10(23C) derived during the previous year

Receipts from main objects 1238375
34
Total 1238375
34

Details of T.D.S. on Non-Salary(26 AS Import Date:22 Oct 2019)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/Credited	Date Of Payment/cr edited	Total Tax deducted	Amount out of (B) claimed for this year	section
1	THE COSMOS CO-OPERATIVE BANK LTD. SHANWAR PETH BR	PNET01264E	89621	31/03/2019	8963	8963	194A
2	INDUS TOWERS LIMITED	RTK02878B	492953		49297	49297	194B
	TOTAL					58260	

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
AJ	194A	89621			8963
AJ	194B	492953			49297

Details of T.C.S.(26 AS Import Date:22 Oct 2019)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	A V MOTORS	HYDA83282D	17950	17950
	TOTAL			17950

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	The Coomra Cooperative Bank Ltd		030100154251		COB00000030	Current(Primary)
2	Axis Bank		914010036385187		UTIB0000291	Current
3	Axis Bank		911010020051185		UTIB0000291	Current
4	Punjab National Bank		272200010120891		PUNB0272200	Current
5	Punjab National Bank		272200210001135		PUNB0272200	Current
6	Punjab National Bank		272200010120891		PUNB0272200	Current
7	Axis Bank	Barjara Hills	914010037602682		UTIB0000515	Saving

Details of Members of AOP

S. No. Name of Member

PAN

NAME OF ASSESSEE : VEL'S EDUCATION SOCIETY A.Y. 2019-2020 PAN : AACTV2215N

1 ISHARI K GANESH
2 ARTHI GANESH

AAAP14538D

AANPG0641E

Signature

(ISHARI KADHIRVELA GANESH)

For VEL'S EDUCATION SOCIETY

CompuTax : [VEL'S EDUCATION SOCIETY]

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2020-21
(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified) (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AACTV2215N			
Name	VELS EDUCATION SOCIETY			
Address	H.NO 8-2-704/B/15, . . ROAD NO 12, HYDERABAD, TELANGANA, 500034			
Status	AOP/BOI	Form Number	ITR-7	
Filed w/s	135(1)-On or before due date	e-Filing Acknowledgement Number	251601351110221	
Taxable Income and Tax details	Current Year business loss, if any	1	0	
	Total Income		0	
	Book Profit under MAT, where applicable	2	0	
	Adjusted Total Income under AMT, where applicable	3	0	
	Net tax payable	4	0	
	Interest and Fee Payable	5	0	
	Total tax, interest and Fee payable	6	0	
	Taxes Paid	7	10043	
	(+)(Tax Payable /)-(Refundable) (6-7)	8	-10043	
Dividend Distribution Tax details	Dividend Tax Payable	9	0	
	Interest Payable	10	0	
	Total Dividend tax and interest payable	11	0	
	Taxes Paid	12	0	
	(+)(Tax Payable /)-(Refundable) (11-12)	13	0	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0	
	Additional Tax payable w/s 115TD	15	0	
	Interest payable w/s 115TD	16	0	
	Additional Tax and interest payable	17	0	
	Tax and interest paid	18	0	
	(+)(Tax Payable /)-(Refundable) (17-18)	19	0	
Income Tax Return submitted electronically on <u>11-02-2021 18:16:00</u> from IP address <u>49.206.125.36</u> and verified by <u>ISHARI KADHIRVELA GANESHI</u> having PAN <u>AAAP14538D</u> on <u>11-02-2021 18:16:00</u> from IP address <u>49.206.125.36</u> using Digital Signature Certificate (DSC). I8T36761CN=e-Mudhra Sub CA for Class 2 Individual 2014.00=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN DSC details: _____				

F.Y. 2019-20		VELS EDUCATION SOCIETY		A.Y. 2020-21
Name		CHARITABLE TRUST		
Station		AACV2215N		
PAN		2020-21		
Assessment year				
STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31.03.2020				
		Rs.	Rs.	Rs.
A. Total Income Received during the year		15,15,71,508		12,86,35,850
B. 85% of the above				
C. Income of the previous year applied for charitable purpose				
1. Revenue Expenditure (Excluding Depreciation)		9,66,18,925		
2. Capital Expenditure				
Net Increase in assets		1,45,87,121		
3. Net decrease in Liabilities		2,17,24,569	3,63,21,890	13,29,40,815
D. Amount accumulated or set apart for Specified purpose s/s 11 (2)				(41,04,945)
E. Amount accumulated in excess of 85%				NIL
F. Income retained				NIL
TDS Credit				10,843
Assets Increase		2018-19	2019-20	Net Increase / Decrease
Loss Repayment		15,37,56,527	16,83,53,668	1,45,97,121
		6,45,87,022	4,18,62,253	-2,17,24,769

VELS EDUCATION SOCIETY									
Mo B-2-794/815, Hyderabad, Telangana, 500034									
BALANCE SHEET AS ON 31st March, 2023									
LIABILITIES	Sch	VES	MEDS	TOTAL	Assets	Sch	VES	MEDS	TOTAL
CAPITAL FUND	1	8,95,14,000	-	8,95,14,000	FIXED ASSETS	6	12,70,04,441	2,31,36,117	15,01,40,558
GENERAL FUND	2	-19,77,09,821	23,42,80,260	3,65,80,339	OTHER CURRENT ASSETS	7	67,26,463	20,328	67,46,791
LOANS & ADVANCES	3	4,32,02,338	6,59,015	4,38,61,353	LOANS & ADVANCES	8	-2,90,03,888	5,06,59,947	2,08,58,059
BRANCH AND DIVISIONS	4	16,25,75,549	-16,25,75,549	-	CASH & BANK BALANCE	9	2,82,328	50,03,944	52,86,272
CURRENT LIABILITIES	5	75,00,000	72,23,927	1,47,23,927					
TOTAL		10,10,91,852	7,36,98,494	17,47,90,346	TOTAL		10,10,91,852	7,36,98,494	17,47,90,346

As per our report on above data
For S R R & Associates LLP
CHARTERED ACCOUNTANTS
FIRN 945975/22099351

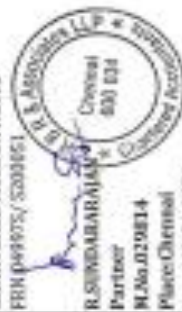


R. SUNDARARAJAM
Partner
M.No. 825814
Place: Chennai
Date: 13-01-2023

For VELS EDUCATION SOCIETY
For VELS EDUCATION SOCIETY
Trustee
10/10/91/852

VELS EDUCATIONAL SOCIETY							
No 8-2-704/B15, Hyderabad, Telangana, 500034							
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020							
Expenditure	Sch	YES	MIDS	Amount Rs.	Income	Sch	YES
Salaries & Staff welfare	10		5,78,91,690	3,78,91,690	Fee collection	9	-
Hospital Expenses	11		89,63,203	89,63,203	Other Income		1,47,254
Vehicle and Transport Expenses	12	87,379	8,09,401	8,76,980			
University Fee & Expenses	13	-	34,91,996	34,91,996			
Finance Charges	14	51,15,955	8,363	51,24,316			
Hospital Expenses	15	-	50,74,109	50,74,109			
Office Expenses	16	-	16,273	16,273			
Repairs & Maintenance	17	-	30,09,479	30,09,479			
Books and Journals	18		29,17,655	29,17,655			
College Expenses	19		49,73,541	49,73,541			
Constitutional Expenses	20		83,982	83,982			
Rates & Taxes	21		4,43,576	4,43,576			
Electricity Charges	22		30,49,138	30,49,138			
Other Expenses	23		4,76,892	4,76,892			
Consultancy Charges	24		27,648	27,648			
Depreciation	6	1,42,09,382	31,28,787	1,73,38,169			
Excess of Income over Expenditure		1,42,45,462	5,69,60,816	3,76,14,574			
TOTAL		1,47,254	15,14,24,134	15,15,71,588	TOTAL		1,47,254
							15,15,71,588

As per our report on even date
for S R B & Associates LLP
CHARTERED ACCOUNTANTS
FRN (499757/2020051)



R. SUNDARARAJAN
Partner
M.No.020814
Place: Chennai
Date: 15-01-2021

For VELS EDUCATIONAL SOCIETY
[Signature]
Authorised Signatory
DR. SHARATH K. GANESH
President

Schedules to Balance Sheet				
Sch No	PARTICULARS	Veda Educational Society	Meghna Institute of Dental Sciences	TOTAL
1	Capital Fund	8,95,14,080	-	8,95,14,080
2	GENERAL FUND			
	Opening Balance	-17,84,54,573	17,74,20,324	-10,34,249
	Income over Expenditure	-1,92,45,462	5,68,60,036	3,76,14,574
	Total	-19,77,00,035	23,42,80,360	3,65,80,325
3	LOANS			
	Secured Loans	4,32,02,338	6,59,915	4,38,62,253
	Unsecured Loans	-	-	-
	TOTAL	4,32,02,338	6,59,915	4,38,62,253
4	BRANCH (Asset)			
	Veda Education society	-	16,25,75,549	16,25,75,549
	Vaish Educational Trust	-	-	-
	TOTAL	-	16,25,75,549	16,25,75,549
	BRANCH (Liability)			
	Branch - Meghna Institute of Dental Sciences	16,25,75,549	-	16,25,75,549
	TOTAL	16,25,75,549	-	16,25,75,549
5	CURRENT LIABILITIES			
	Caution Deposit	-	43,94,210	43,94,210
	Salary Payable	-	36,47,328	36,47,328
	Examination Fee Payable	-	5,73,000	5,73,000
	Professional Tax Payable	-	2,61,500	2,61,500
	TDS Payable	-	6,52,494	6,52,494
	Scholarship Fee	-	80,176	80,176
	Tuition Fee Refundable	-	2,34,799	2,34,799
	Vaish Education Trust	75,00,000	-25,00,000	50,00,000
	Sundry Creditors	-	1,00,450	1,00,450
	TOTAL	75,00,000	73,33,957	1,48,33,957
7	OTHER CURRENT ASSETS			
	Interest Accrued	4,13,327	-	4,13,327
	TDS/TCS Receivable	1,13,134	17,950	1,31,084
	Other Receivables	-	2,576	2,576
	FD with Cosmos Bank	12,00,000	-	-
	Sri Balaji Charitable Trust	50,00,000	-	50,00,000
	TOTAL	67,26,461	20,526	67,46,987
8	LOANS & ADVANCES			
	Advances to suppliers	-	29,79,817	29,79,817
	MSTAS	-2,98,00,000	4,56,81,373	1,58,81,373
	Other Loans and Advances	-	19,96,857	19,96,857
	TOTAL	-2,98,00,000	5,06,58,047	2,08,58,047
9	CASH & BANK BALANCE			
	ANDHRA BANK MIDS-PRINCIPAL-038711011002573	-	36,58,360	36,58,360
	AXIS -5167	2,03,882	-	2,03,882
	AXIS MIDS-911010020053185	-	8,76,953	8,76,953
	Axis MIDS 914610037682692	-	12,26,120	12,26,120
	PNB Hostel-2722000101204294	-	10,448	10,448
	PNB MZB-2722002100906975	-	15,577	15,577
	Prob-Principal-272200 0101208917	-	78,717	78,717
	Cosmos Bank -030100104251	76,738	-	76,738
	Cash	330	22,799	23,129
	TOTAL	2,80,950	58,88,904	61,69,854

Schedule to Income and Expenditure Account

Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
9	<u>Fees and Fines Collection</u>			
	Tuition Fee	-	10,38,15,065	10,38,15,065
	Tuition Fee Scholarship Deot	-	46,47,750	46,47,750
	College Fees	-	1,71,83,004	1,71,83,004
	Fine & Fee Collection	-	33,880	33,880
	Dental Material Fee	-	22,17,000	22,17,000
	Hostel Fee	-	1,20,95,666	1,20,95,666
	TOTAL		13,99,92,365	13,99,92,365
Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
	Expenses			
10	<u>Salary Expenses</u>			
	Salary	-	5,72,85,115	5,72,85,115
	PF Employer Contribution	-	4,43,371	4,43,371
	ESI Employer Contribution	-	1,62,612	1,62,612
	TOTAL	-	5,78,91,098	5,78,91,098
11	<u>Hospital Expenses</u>			
	Hospital Maintenance	-	88,90,351	88,90,351
	Bio Medical Wasteage	-	4,70,053	4,70,053
	Clinic Rent	-	41,200	41,200
	New Clinic	-	58,800	58,800
	TOTAL	-	89,61,204	89,61,204
12	<u>Vehicle & Transport Expenses</u>			
	Vehicle Maintenance	-	2,82,257	2,82,257
	Repairs and Maintenance	-	99,110	99,110
	Transport Charges	-	1,11,352	1,11,352
	Traveling Expenses	-	2,40,581	2,40,581
	Fuel Expenses	-	76,101	76,101
	Insurance	67,379	-	67,379
	TOTAL	67,379	8,09,601	8,09,679
13	<u>University Fee & Expenses</u>			
	University Affiliation Fee	-	1,50,035	1,50,035
	University Fee& Expenses	-	33,41,061	33,41,061
	TOTAL	-	34,91,096	34,91,096
14	<u>Finance Charges</u>			
	Bank Charges	1,074	8,361	9,434.60
	Interest on Course Loan	51,14,881	-	51,14,881
	TOTAL	51,15,955	8,361	51,24,316

15 Hostel Expenses			
Hostel Maintenance		48,19,638	48,19,638.00
Hostel Maintenance		2,54,471	2,54,471.00
TOTAL	-	50,74,109	50,74,109
16 Office Expenses			
Office Maintenance		16,273	
Website Maintenance			-
TOTAL	-	16,273	-
17 Repairs & Maintenance			
College Maintenance		15,29,823	15,29,823
Repairs & Maintenance(Electrical)		1,10,319	1,10,319
Repairs & Maintenance(Computer Stationary)		9,498	-
Computer Maintenance and Consumables		5,500	5,500
Garden Maintenance		6,600	6,600
House Keeping Maintenance		1,26,448	1,26,448
Generator Maintenance		1,02,350	1,02,350
Repairs & Maintenance(Building)		9,14,021	
Labour Charges		2,04,848	2,04,848
TOTAL	-	38,06,479	38,06,479
18 Books & Journals			
Printing and Stationery		8,38,123	8,38,123
Books and Periodicals		20,79,532	20,79,532
TOTAL	-	29,17,655	29,17,655
19 College Expenses			
DCI Fee & Expenses		17,92,705	17,92,705
Hotel Accomodation		4,55,076	4,55,076
Advertisement Charges		2,52,364	2,52,364
Events and Celebrations		22,120	22,120
Anatomy Lab Maintenance		900	900
Lab Maintenance		950	950
Security Service Charges		12,12,022	12,12,022
Library Maintenance		300	300
Examination Expenses		10,22,246	10,22,246
Convocation Day expenses		2,14,858	2,14,858
TOTAL	-	49,73,541	49,73,541
20 Communication Expenses			
Postage & Courier Expenses		13,614	13,614
Internet Charges		66,998	66,998
Telephone Expenses		3,370	3,370
TOTAL	-	83,982	83,982
21 Rates and Taxes			-
Rates and Taxes		7,668	
Interest on TDS		240	
Gram Panchayat Tax		4,35,676	
TOTAL	-	4,43,576	
22 Electricity Charges	-	38,49,118	38,49,118
23 Other Expenses			
Miscellaneous Expenses	-	130	130
Commission Expenses		2,75,000	
Counsel Fees		3,500	
Dental Camps		1,200	
Professional Expenses		2,75,000	
Administration Expenses	-	22,062	22,062
TOTAL	-	6,78,892	22,192
24 Consultancy Charges	-	27,408	27,408

SCHEDULE A							
TILLER EDUCATION SOCIETY							
FINANCIAL STATEMENTS FOR THE YEAR 2019-2020							
PARTICULARS	IMP RATE	OP BAL 31.03.2019	ADDITIONS +180 Days	DEDUCTIONS -180 Days	TOTAL	DEPRECIATION	GLOBAL 31.03.2020
Buildings	18%	8,06,53,109	-	-	8,06,53,109	68,11,57,057	2,26,08,574
Fixed Assets & Equipment	18%	5,11,02,725	-	-	5,11,02,725	45,44,28,148	8,51,03,523
TOTAL		14,27,55,834	-	-	14,27,55,834	1,13,55,811	13,29,84,442

MADHANA INSTITUTE OF DISTANCE EDUCATION							
PARTICULARS	IMP RATE	OP BAL 31.03.2019	ADDITIONS +180 Days	DEDUCTIONS -180 Days	TOTAL	DEPRECIATION	GLOBAL 31.03.2020
Buildings	18%	55,64,512	18,535	5,36,056	51,08,512	5,02,512	96,09,490
Academic Staff	18%	-	2,58,808	24,27,942	26,77,942	-	56,77,942
Teachers & Examiners	18%	41,78,134	3,14,444	51,57,458	1,26,75,120	11,11,07,08	93,00,018
Library Books	48%	3,83,242	-	80,97,339	84,80,581	14,41,565	96,65,512
Computer	48%	17,875	1,03,568	-	1,21,443	96,316	2,44,774
Others	18%	18,03,211	1,65,500	-	19,18,711	2,07,253	16,72,558
TOTAL		1,16,65,785	1,87,554	1,24,63,147	2,03,29,654	31,49,387	2,31,31,117

F.Y.2020-21		A.Y.2021-22	
Name	VELS EDUCATION SOCIETY		
Status	CHARITABLE TRUST		
PAN	AACTV2215N		
Assessment year	2021-22		
STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31.03.2021			
		Rs.	Rs.
A.Total Income Received during the year		10,59,79,304	
B.85% of the above			9,00,82,409
C.Income of the previous year applied for charitable purpose			
1.Revenue Expenditure (Excluding Depreciation and Tax admitted with ITSC)		7,50,93,875	
2.Capital Expenditure			
i.Net increase in assets	1,19,57,754		
ii.Net decrease in Loans	<u>99,23,509</u>	2,10,81,343	9,69,75,218
D.Amount accumulated or set apart for Specified purpose u/s 11 (2)			(68,92,809)
E.Amount accumulated in excess of 85%			NIL
F.Income returned			NIL
TDS Credit			3,219
	2019-20	2020-21	Net Increase / Decrease
Assets Increase	15,10,15,550	16,29,73,312	1,19,57,754
Loan Repayment	4,38,62,253	3,39,38,663	-99,23,589

for Vels Education Society

Dr. Ishant K. Ganesh
Trustee

Place: Chennai
Date: 07-02-2022

VELS EDUCATION SOCIETY
No 8-2-704/B15, Hyderabad, Telangana, 500034
BALANCE SHEET AS ON 31st March, 2021

Liabilities	Sch	VES	MIDS	TOTAL	Assets	Sch	VES	MIDS	TOTAL
Capital Fund	1	8,95,14,000	-	8,95,14,000	Fixed Assets	6	11,50,95,997	3,09,81,245	14,60,77,242
General Fund	2	-23,55,80,840	26,53,00,525	2,97,19,685	Non-Current Assets		-	4,04,000	4,04,000
Loans & Advances	3	9,61,65,640	-4,55,08,350	5,06,57,290	Other Current Assets	7	67,36,897	17,950	67,54,847
Branch And Divisions	4	16,45,25,549	-16,45,25,549	-	Loans & Advances	8	-	1,33,68,572	1,33,68,572
Current Liabilities	5	75,00,000	61,40,669	1,36,40,669	Cash & Bank Balance	9	2,91,455	1,66,35,528	1,69,26,984
TOTAL		12,21,24,349	6,14,07,295	18,35,31,645	TOTAL		12,21,24,349	6,14,07,296	18,35,31,645

As per our report on even date
for S R B R & Associates LLP
Chartered Accountants
FRN 049975/ S200051


R. Sundararajan
Partner
M.No.029814



Place: Chennai
Date: 07-02-2022

for Vels Education Society


Dr. Ishari K. Gangesh
Trustee

VELS EDUCATIONAL SOCIETY
No 8-2-704/B15, Hyderabad, Telangana , 500034
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Expenditure	Sch	VES	MIDS	Amount Rs.	Income	Sch	VES	MIDS	Amount Rs.
Salaries & Staff welfare	12	-	5,05,94,643	5,05,94,643	Fee collection	10	-	10,55,90,494	10,55,90,494
Hospital Expenses	13	-	45,00,200	45,00,200	Other Income	11	1,21,511	2,67,300	3,88,810
Vehicle and Transport Expenses	14	1,01,379	1,96,416	2,97,795					
University Fee & Expenses	15	-	28,39,063	28,39,063					
Finance Charges	16	42,60,240	5,46,398	48,06,638					
Hostel Expenses	17	-	28,10,429	28,10,429					
Office Expenses	18	-	4,630	4,630					
Repairs & Maintenance	19	-	8,30,934	8,30,934					
Books and Journals	20	-	12,93,504	12,93,504					
College Expenses	21	-	38,10,840	38,10,840					
Communication Expenses	22	-	1,08,089	1,08,089					
Rates & Taxes	23	-	3,43,834	3,43,834					
Electricity Charges	24	-	21,29,820	21,29,820					
Other Expenses	25	2,08,52,254	6,38,177	2,14,90,431					
Consultancy Charges	26	-	83,025	83,025					
Depreciation	6	1,27,88,444	41,07,626	1,68,96,070					
Excess of Income over Expenditure		-3,78,80,806	3,10,20,166	-68,60,640					
TOTAL		1,21,511	10,58,57,793	10,59,79,304	TOTAL		1,21,511	10,58,57,793	10,59,79,304

As per our report on even date
for S R B R & Associates LLP
Chartered Accountants
FRN 049975/ S200051


R. Sundararajan
Partner
M.No.029814
Place: Chennai
Date: 07-02-2022



for Vels Education Society



Dr. Ishari K. Ganesh
Trustee

Schedules to Balance Sheet				
Sch No	PARTICULARS	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
1	Capital Fund	8,95,14,000	-	8,95,14,000
2	GENERAL FUND			
	Opening Balance	-19,77,00,034	23,42,80,359	3,65,80,325
	Income over Expenditure	-3,78,80,806	3,10,20,166	-68,60,640
	Total	-23,55,80,840	26,53,00,525	2,97,19,684
3	LOANS			
	Secured Loans	3,37,65,640	1,73,023	3,39,38,663
	Unsecured Loans	6,24,00,000	-4,56,81,373	1,67,18,627
	TOTAL	9,61,65,640	-4,55,08,350	5,06,57,290
4	BRANCH (Asset)			
	Vels Education society	-	16,45,25,549	16,45,25,549
	TOTAL	-	16,45,25,549	16,45,25,549
	BRANCH (Liability)			
	Branch - Meghna Institute of Dental Sciences	16,45,25,549	-	16,45,25,549
	TOTAL	16,45,25,549	16,45,25,549	16,45,25,549
5	CURRENT LIABILITIES			
	Caution Deposit	-	47,55,210	47,55,210
	Salary Payable	-	-	-
	Examination Fee Payable	-	5,63,565	5,63,565
	Hostel Deposit	-	4,95,000	4,95,000
	TDS Payable	-	-	-
	Scholarship Fee	-	30,176	30,176
	Tuition Fee Refundable	-	1,55,000	1,55,000
	Vaels Education Trust	75,00,000	-	75,00,000
	Sundry Creditors	-	91,718	91,718
	Canteen Advance	-	50,000	50,000
	TOTAL	75,00,000	61,40,669	1,35,90,669
7	OTHER CURRENT ASSETS			
	TDS/TCS Receivable	1,16,353	17,950	1,34,303
	FD with Cosmos Bank	16,20,544	-	16,20,544
	Sri Balaji Charitable Trust	50,00,000	-	50,00,000
	TOTAL	67,36,897	17,950	67,54,847
8	LOANS & ADVANCES			
	Rental Advance	-	50,000	50,000
	Advances to suppliers	-	27,32,715	27,32,715
	Salary Advance	-	39,000	39,000
	Other Advances	-	20,46,857	20,46,857
	Vaels Educational Trust	-	25,00,000	25,00,000
	ABRB Academy	-	60,00,000	60,00,000
	TOTAL	-	1,33,68,572	1,33,68,572
9	CASH & BANK BALANCE			
	ANDHRA BANK MIDS-PRINCIPAL-038711011002573	-	21,20,494	21,20,494
	AXIS -5167	2,63,707	-	2,63,707
	AXIS MIDS-911010020051185	-	1,78,185	1,78,185
	Axis MIDS 914010037602692	-	1,33,30,452	1,33,30,452
	PNB Hostel-2722000101204294	-	10,780	10,780
	PNB NZB-2722002100906975	-	15,164	15,164
	Pnb-Principal-272200 0101208917	-	81,151	81,151
	Cosmos Bank -030100104351	27,419	-	-
	Cash	330	8,99,302	8,99,632
	TOTAL	2,91,455	1,66,35,528	1,68,99,565

Schedules to Income and Expenditure Account

Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
10	Fees and Fines Collection			
	Tuition Fee	-	7,66,52,986	7,66,52,986
	Examination Receipts	-	8,49,000	8,49,000
	College Fees	-	7,40,610	7,40,610
	Fine & Fee Collection	-	21,750	21,750
	Dental Material Fee	-	99,15,663	99,15,663
	Hostel Fee	-	1,09,53,250	1,09,53,250
	OP Receipts	-	64,57,235	64,57,235
	TOTAL	-	10,55,90,494	10,55,90,494
11	Other Income			
	Interest Income	16,312	1,56,280	1,72,591
	Mess Receipts	-	79,260	79,260
	Other Income	1,05,199	-	1,05,199
	Canteen Rent	-	31,760	31,760
	Hostel General Damages	-	-	-
	TOTAL	1,21,511	2,67,300	3,88,810
Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
	Expenses			
12	Salary Expenses			
	Salary	-	5,00,16,552	5,00,16,552
	PF Employer Contribution	-	4,41,167	4,41,167
	ESI Employer Contribution	-	1,36,924	1,36,924
	TOTAL	-	5,05,94,643	5,05,94,643
13	Hospital Expenses			
	Hospital Maintenance	-	36,51,156	36,51,156
	Bio Medical Wastage	-	4,80,376	4,80,376
	Clinic Rent	-	1,97,000	1,97,000
	New Clinic	-	1,71,668	1,71,668
	TOTAL	-	45,00,200	45,00,200
14	Vehicle & Transport Expenses			
	Transport Charges	-	17,120	17,120
	Traveling Expenses	-	1,55,186	1,55,186
	Fuel Expenses	-	24,110	24,110
	Insurance	1,01,379	-	1,01,379
	TOTAL	1,01,379	1,96,416	2,97,795
15	University Fee & Expenses			
	University Affiliation Fee	-	-	-
	University Fee& Expenses	-	28,39,063	28,39,063
	TOTAL	-	28,39,063	28,39,063
16	Finance Charges			
	Bank Guarantee Charges	-	5,04,450	5,04,450
	Interest on Loan	42,60,240	41,948	43,02,188
	TOTAL	42,60,240	5,46,398	48,06,638

17	Hostel Expenses			
	Hostel Maintenance		10,800	10,800
	Hostel Maintenance		27,99,629	27,99,629
	TOTAL	-	28,10,429	28,10,429
18	Office Expenses			
	Office Maintenance		4,630	4,630
	Website Maintenance		-	-
	TOTAL	-	4,630	4,630
19	Repairs & Maintenance			
	College Maintenance		3,87,093	3,87,093
	Repairs & Maintenance(Electrical)		1,66,206	1,66,206
	Repairs & Maintenance(Computer Stationery)		-	-
	Computer Maintenance and Consumables		5,550	5,550
	Garden Maintenance		9,450	9,450
	House Keeping Maintenance		95,163	95,163
	Generator Maintenance		90,772	90,772
	Repairs & Maintenance(Building)		-	-
	Labour Charges		68,700	68,700
	TOTAL	-	8,30,934	8,30,934
20	Books & Journals			
	Printing and Stationery		72,204	72,204
	Books and Periodicals		12,21,300	12,21,300
	TOTAL	-	12,93,504	12,93,504
21	College Expenses			
	DCI Fee & Expenses		20,62,695	20,62,695
	Hotel Accommodation		1,84,745	1,84,745
	Advertisement Charges		3,67,465	3,67,465
	Events and Celebrations		-	-
	Anatomy Lab Maintenance		-	-
	Lab Maintenance		-	-
	Security Service Charges		11,20,591	11,20,591
	Library Maintenance		-	-
	Examination Expenses		73,344	73,344
	Convocation Day expenses		2,000	2,000
	TOTAL	-	38,10,840	38,10,840
22	Communication Expenses			
	Postage & Courier Expenses		20,651	20,651
	Internet Charges		79,991	79,991
	Telephone Expenses		7,447	7,447
	TOTAL	-	1,08,089	1,08,089
23	Rates and Taxes			
	Rates and Taxes		10,000	10,000
	Interest on TDS		99,524	99,524
	Gram Panchayath Tax		2,34,310	2,34,310
	TOTAL	-	3,43,834	3,43,834
24	Electricity Charges	-	21,29,820	21,29,820
25	Other Expenses			
	Bank Charges	2,254	14,939	17,193
	Commission Expenses	-	1,97,311	1,97,311
	Professional Expenses	-	4,09,375	4,09,375
	Administration Expenses	-	16,552	16,552
	Tax admitted with ITSC	2,08,50,000	-	2,08,50,000
	TOTAL	2,08,52,254	6,38,177	2,14,90,431
26	Consultancy Charges	-	83,025	83,025

SCHEDULE 4:

VELS EDUCATION SOCIETY								
FIXED ASSETS SCHEDULES AS ON 31-03-2021								
PARTICULARS	DEP RATE	OP BAL 01.04.2019	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2020
Buildings	10%	7,25,00,679	-	-	-	7,25,00,679	72,50,068	6,52,22,611
Furniture & Equipments	10%	5,53,03,763	-	-	-	5,53,03,763	55,30,376	4,97,73,386
TOTAL		12,78,04,441	-	-	-	12,78,04,441	1,27,80,444	11,50,95,997
MEGHANA INSTITUTE OF DENTAL SCIENCES								
PARTICULARS	DEP RATE	OP BAL 01.04.2020	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2021
Buildings	10%	56,07,491			-	56,07,491	5,60,749	50,46,742
Buildings WIP	0%	-	87,15,131	-	-	87,15,131	-	87,15,131
Buildings WIP - STP	0%	26,77,542	7,52,000		-	34,29,542	-	34,29,542
Furniture & Equipments	15%	91,68,610	11,75,212	10,55,811	-	1,13,99,633	16,38,669	97,60,964
Library Books	40%	39,05,532			-	39,05,532	15,62,213	23,43,319
Computers	40%	1,44,774		2,59,600		4,04,374	1,09,690	2,94,544
Vehicles	15%	16,27,768			-	16,27,768	2,44,165	13,83,603
TOTAL	0	2,31,31,117	1,09,42,343	13,15,411	-	3,50,88,871	41,87,626	3,09,01,245

Notes on Accounts

1. The Assessee has registered as Public Charitable Trust u/s 12AA of Income Tax Act vide letter dated 30th December, 2014 and was assigned the URN: AABAV6302J/07/14-15/S-0062. The subsequent re-registration has been done u/s 12AB of Income Tax Act vide letter dated 24th September 2021 and was assigned the URN: AACTV2215NE20144
2. The accounts have been prepared on Historical Cost Convention basis and in accordance with generally accepted Accounting Principles and on going concern basis
3. All the Expenses and income are accounted on Cash basis.
4. Fixed assets are disclosed at Historical Cost as on 31.03.2021 and additions to Fixed assets during the year have been accounted on at cost as per invoices/bills received from the suppliers. Depreciation is provided at the rates and method prescribed under the Income Tax Act, 1961.

For S R B R & Associates LLP
Chartered Accountants
(FRN NO 04997S / S200051)



R. Sundararajan
Partner
M.No. 029814



Place : Chennai
Date: 07-02-2022

For Vels Educational Society



Dr. Ishari K. Ganesh
Chairman

VELS EDUCATION SOCIETY
No 8-2-704/B15, Hyderabad, Telangana , 500034
BALANCE SHEET AS ON 31st March, 2022

Liabilities	Sch	VES	MIDS	TOTAL	Assets	Sch	VES	MIDS	TOTAL
Capital Fund	1	89,514,000	-	89,514,000	Fixed Assets	6	103,586,397	44,098,663	147,685,060
General Fund	2	-249,286,655	310,390,794	61,704,139	Non-Current Assets		-		-
Loans & Advances	3	42,153,840	-	42,153,840	Other Current Assets	7	6,761,623	17,950	6,779,573
Branch And Divisions	4	228,276,922	#####	-	Loans & Advances	8	-	18,573,000	18,573,000
Current Liabilities	5	-	6,501,045	6,501,045	Cash & Bank Balance	9	310,087	26,525,304	26,835,391
TOTAL		#####	#####	199,873,024	TOTAL		#####	89,214,917	#####

As per our report on even date
for S R B R & Associates LLP
Chartered Accountants
FRN 049975/ S200051

for Vels Education Society

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R.Sundararajan
Partner
M.No.029814

Dr.Ishari K.Ganesh
Trustee

Place: Chennai
Date: 29-09-2022

Expenditure	Sch	YES	MIDS	Amount Rs.	Income	Sch	YES	MIDS	Amount Rs.
Salaries & Staff welfare	12	-	52,956,473	52,956,473	Fee collection	10	-	132,238,793	132,238,793
Hospital Expenses	13	-	7,393,617	7,393,617	Other Income	11	145,851	854,791	1,000,642
Vehicle and Transport Expenses	14	101,636	335,019	436,655					
University Fee & Expenses	15	-	4,646,603	4,646,603					
Finance Charges	16	2,126,016	3,257	2,129,273					
Hostel Expenses	17	-	4,942,925	4,942,925					
Office Expenses	18	-	4,280	4,280					
Repairs & Maintenance	19	-	1,005,009	1,005,009					
Books and Journals	20	-	193,962	193,962					
College Expenses	21	-	3,668,054	3,668,054					
Communication Expenses	22	-	296,848	296,848					
Rates & Taxes	23	113,134	291,029	404,163					
Electricity Charges	24	-	2,822,334	2,822,334					
Other Expenses	25	1,280	4,353,267	4,354,547					
Consultancy Charges	26	-	700,606	700,606					
Depreciation	6	11,509,600	3,790,031	15,299,630					
<i>Excess of Income over Expenditure</i>		<i>-13,705,616</i>	<i>45,690,270</i>	<i>31,984,655</i>					
TOTAL		145,851	45,690,270	31,984,655	TOTAL				

for Vels Education Society

Dr.Ishari K.Ganesh
Trustee

Place: Chennai
Date: 29-09-2022

Schedules to Income and Expenditure Account

Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
10	<u>Fees and Fines Collection</u>			
	Tution Fee	-	100,175,076	100,175,076
	Examination Receipts	-	-	-
	College Fees	-	22,122,291	22,122,291
	Fine & Fee Collection	-	-	-
	Dental Material Fee	-	-	-
	Hostel Fee	-	-	-
	OP Receipts	-	9,941,425	9,941,425
	TOTAL	-	132,238,793	132,238,793
11	<u>Other Income</u>			
	Interest Income	145,851	509,273	655,123
	Mess Receipts	-	166,720	166,720
	Other Income	-	48,798	48,798
	Canteen Rent	-	130,000	130,000
	Hostel General Damages	-	-	-
	TOTAL	145,851	854,791	1,000,641
Sch No	Particulars	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
	Expenses			
12	<u>Salary Expenses</u>			
	Salary	-	52,511,763	52,511,763
	PF Employer Contribution	-	330,140	330,140
	ESI Employer Contribution	-	114,570	114,570
	TOTAL	-	52,956,473	52,956,473
13	<u>Hospital Expenses</u>			
	Hospital Maintenance	-	6,783,387	6,783,387
	Bio Medical Wastage	-	493,230	493,230
	Clinic Rent	-	117,000	117,000
	New Clinic	-	-	-
	TOTAL	-	7,393,617	7,393,617
14	<u>Vehicle & Transport Expenses</u>			
	Transport Charges	-	31,475	31,475
	Traveling Expenses	-	225,503	225,503
	Fuel Expenses	-	-	-
	Insurance	101,636	78,041	179,677
	TOTAL	101,636	335,019	436,655
15	<u>University Fee & Expenses</u>			
	University Affiliation Fee	-	-	-
	University Fee& Expenses	-	4,646,603	4,646,603
	TOTAL	-	4,646,603	4,646,603

16	Finance Charges			
	Bank Guarantee Charges	-	-	-
	Interest on Loan	2,126,016	3,257	2,129,273
	TOTAL	2,126,016	3,257	2,129,273
17	Hostel Expenses			
	Mess Maintenance		4,871,486	4,871,486
	Hostel Maintenance		71,439	71,439
	TOTAL	-	4,942,925	4,942,925
18	Office Expenses			
	Office Maintenance		4,280	4,280
	Website Maintenance		-	-
	TOTAL	-	4,280	4,280
19	Repairs & Maintenance			
	College Maintenance		321,252	321,252
	Repairs & Maintenance(Electrical)		125,561	125,561
	Repairs & Maintenance(Computer Stationery)		4,120	-
	Computer Maintenance and Consumables		8,710	8,710
	Garden Maintenance		104,032	104,032
	House Keeping Maintenance		160,438	160,438
	Generator Maintenance		-	-
	Repairs & Maintenance		151,806	
	Labour Charges		129,090	129,090
	TOTAL	-	1,005,009	1,005,009

20	Books & Journals			
	Printing and Stationery		183,262	183,262
	Books and Periodicals		10,700	10,700
	TOTAL	-	193,962	193,962
21	College Expenses			
	DCI Fee & Expenses		999,925	999,925
	Hotel Accommodation		410,881	410,881
	Advertisement Charges		496,767	496,767
	Events and Celebrations		-	-
	Anatomy Lab Maintenance		-	-
	Lab Maintenance		-	-
	Security Service Charges		1,211,540	1,211,540
	Library Maintenance		-	-
	Examination Expenses		548,941	548,941
	Convocation Day expenses		-	-
	TOTAL	-	3,668,054	3,668,054
22	Communication Expenses			
	Postage & Courier Expenses		35,286	35,286
	Internet Charges		258,399	258,399
	Telephone Expenses		3,163	3,163
	TOTAL	-	296,848	296,848
23	Rates and Taxes			-
	Rates and Taxes	113,134	17,440	130,574
	Interest on TDS		27,564	27,564
	Gram Panchayath Tax		246,025	246,025
	TOTAL	113,134	291,029	404,163
24	Electricity Charges	-	2,822,334	2,822,334
25	Other Expenses			
	Bank Charges	950	9,127	10,077
	Commission Expenses	-	7,688	7,688
	Professional Expenses	-	-	-
	Administration Expenses	-	224,339	224,339
	Other Expenses	-	44,293	44,293
	Book Expenses	-	2,758,186	2,758,186
	Dental kit expense		1,309,634	
	TOTAL	950	4,353,267	3,044,583
26	Consultancy Charges	-	700,606	700,606

Schedules to Balance Sheet

Sch No	PARTICULARS	Vels Educational Society	Meghna Institute of Dental Sciences	TOTAL
1	Capital Fund	89,514,000	-	89,514,000
2	GENERAL FUND			
	Opening Balance	-235,580,840	265,300,525	29,719,684
	Income over Expenditure	-13,705,815	45,690,270	31,984,455
	Total	-249,286,655	310,990,794	61,704,139
3	LOANS			
	Secured Loans	11,255,213	-	11,255,213
	Unsecured Loans	30,898,627		30,898,627
	TOTAL	42,153,840	-	42,153,840
4	BRANCH (Asset)			
	Vels Education society	-	-228,276,922	-228,276,922
	TOTAL	-	-228,276,922	-228,276,922
	BRANCH (Liability)			
	Branch - Meghna Institute of Dental Sciences	228,276,922	-	228,276,922
	TOTAL	228,276,922	-228,276,922	228,276,922
5	CURRENT LIABILITIES			
	Caution Deposit	-	5,553,210	5,553,210
	Salary Payable	-	-	-
	Examination Fee Payable	-	648,341	648,341
	Hostel Deposit	-	-	-
	TDS Payable	-	-	-
	Scholarship Fee	-	30,176	30,176
	Tuition Fee Refundable	-	155,000	155,000
	Vaels Education Trust	-	-	-
	Sundry Creditors	-	64,318	64,318
	Canteen Advance	-	50,000	50,000
	TOTAL	-	6,501,045	6,451,045
7	OTHER CURRENT ASSETS			
	TDS/TCS Receivable	13,035	17,950	30,985
	FD with Cosmos Bank	1,748,588	-	1,748,588
	Sri Balaji Charitable Trust	5,000,000	-	5,000,000
	Accrued interest	-	-	-
	TOTAL	6,761,623	17,950	6,779,573
8	LOANS & ADVANCES			
	Rental Advance	-	50,000	50,000
	Advances to suppliers	-	-	-
	Salary Advance	-	23,000	23,000
	Other Advances	-	-	-
	Vaels Educational Trust	-	12,500,000	12,500,000
	ABRB Academy	-	6,000,000	6,000,000
	TOTAL	-	18,573,000	18,573,000

9	CASH & BANK BALANCE			
	ANDHRA BANK MIDS-PRINCIPAL-03871101100257	-	4,144,283	4,144,283
	AXIS -5167	271,013	-	271,013
	AXIS MIDS-911010020051185	-	5,059,721	5,059,721
	Axis MIDS 914010037602692	-	17,156,806	17,156,806
	PNB Hostel-2722000101204294	-	11,099	11,099
	PNB NZB-2722002100906975	-	14,692	14,692
	Pnb-Principal-272200 0101208917	-	83,530	83,530
	Cosmos Bank -030100104351	39,074	-	-
	Cash	-	55,173	55,173
	TOTAL	310,087	26,525,304	26,796,318

SCHEDULE 6:

VELS EDUCATION SOCIETY								
FIXED ASSETS SCHEDULES AS ON 31-03-2022								
PARTICULARS	DEP RATE	OP BAL 01.04.2021	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2022
Buildings	10%	65,322.611	-	-	-	65,322.611	6,532.261	58,790.350
Furniture & Equipments	10%	49,773.386	-	-	-	49,773.386	4,977.339	44,796.048
TOTAL		115,095,997	-	-	-	115,095,997	11,509,600	103,586,397
MEGHANA INSTITUTE OF DENTAL SCIENCES								
PARTICULARS	DEP RATE	OP BAL 01.04.2021	ADDITIONS >180 Days	ADDITIONS <180 Days	DELETIONS	TOTAL	DEPRECIATION	CLG BAL 31.03.2022
Buildings	10%	5,046.742			-	5,046.742	504.674	4,542.068
Buildings WIP	0%	8,715.131	10,902.171	872.366	-	20,489.668	-	20,489.668
Buildings WIP - STP	0%	3,429.542			-	3,429.542	-	3,429.542
Furniture & Equipments	15%	9,768.364	1,669.101	3,085.690	-	14,523.155	1,947.046	12,576.108
Library Books	40%	2,343.319			-	2,343.319	937.328	1,405.992
Computers	40%	294.544		378.120		672.664	193.442	479.223
Vehicles	15%	1,383.603			-	1,383.603	207.540	1,176.062
TOTAL	0	30,981,245	12,571,272	4,336,176	-	47,888,693	3,790,031	44,098,663

Vels Education Society - (from 1-Apr-2015) final
Trial Balance

1-Apr-21 to 31-Mar-22

Vels Education Society - 1-Apr-21 to 31-Mar-22							
Particulars	Closing Balance						
	Debit	Credit					
Capital Account		89514000.00					
Corpus		89500000.00	Capital Fund				
Membership Fees Received		14000.00	Capital Fund				
Loans (Liability)		11255213.49					
COSMOS BANK TL A/C 417		11255213.49					
Cosmos Bank Loan A/c 03075100417		11255213.49	1.1E+07				
Current Liabilities	5000000.00	84080000.00					
Sundry Creditors	5000000.00						
Sri Balaji Chartiabale Trust	5000000.00						
Vaels Education Trust		7500000.00		In the books of VISTAS	In VES		
VISTAS		76580000.00		3.1E+07	7.7E+07	Cr	
Fixed Assets	254090200.00	138994203.00					
Acc Depreciation Furniture& Fixture		70226613.15				4.6E+07	CDr
Acc Depreciation Land & Buildings		68767589.85				3.1E+07	
Furniture and Fixtures	120000000.00						
Land and Building	134090200.00						
Current Assets	2185174.12	137860.00					
Deposits (Asset)	1748588.00	137860.00					
FD with Cosmos Bank	1496733.00						
Interest Accrued		137860.00					
Margin Money for BG- COSMOS	251855.00						

Cash-in-hand	330.00	
Cash	330.00	
Bank Accounts	310087.12	
Axis Bank -5167	271013.29	
Cosomo Bank A/c No. 104251	39073.83	
TDS Receivable	126169.00	
Branch / Divisions		175095549.00
Meghana Institute of Dental Sciences		175095549.00
Indirect Incomes		7991.00
Interest Recd		7991.00
Indirect Expenses	2228602.13	
Bank Charges	949.90	
Insurance Premium	101636.00	
Interest on Cosmos Bank Loan A/c	2126016.23	
Profit & Loss A/c	235580840.24	
Grand Total	499084816.49	499084816.49

1 TDS written off							
	Rates and	113134					
		To TDS of	113134				
	2015-16	30-03-2016	8325				
	2015-16	31-03-2016	9079				
	2015-16	31-03-2016	9158				
	2016-17	31-03-2017	9240				
	2016-17	31-03-2017	9865				
	2017-18	31-03-2018	9207				
	2018-19	31-03-2019	8963				
	2018-19	31-03-2019	49297				
			113134				
2 Interest receivable has been grouped under Income and Expenditure.							
3 Balance of VISTAS in MIDS has been transferred to VES.							
	The liability has been shown in VES books only.						